



FLORIDA- CARIBBEAN CRUISE ASSOCIATION

CRUISE INDUSTRY PROFILES 2006 HIGHLIGHT ISSUE



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Mission:

The FCCA is a nonprofit trade organization composed of 12 member cruise lines operating more than 100 vessels in Floridian, Caribbean and Mexican waters. Created in 1972, the FCCA's mandate is to provide a forum for discussion on legislation, tourism development, ports, safety, security and other cruise industry issues. By fostering an understanding of the cruise industry and its operating practices, the FCCA seeks to build cooperative relationships with its partner destinations and to develop productive bilateral partnerships with every sector. The FCCA works with governments, ports and all private/public sector representatives to maximize cruise passenger, cruise line and cruise line employee spending, as well as enhancing the destination experience and the amount of cruise passengers returning as stay-over visitors. Some of the ways the FCCA works with the cruise-oriented destinations include:

Port Improvements – The FCCA provides technical assistance on port expansion, including input on port and pier design and improvements and new services being planned.

Research – Research is conducted and provided to destination partners in an effort to create a better understanding of cruise passengers, improve the landside product delivery and maximize the benefits of cruise tourism.

New FCCA Outreach Program – FCCA training seminars provide destination partners with valuable information regarding cruise passengers – their wants, needs and habits – enabling them to maximize the impact of cruise tourists in their country. The FCCA has two core training programs:

- *Service Excellence* – Cruise Passengers Equal Profits: A workshop on the importance of excellent customer service and the economic impact of the cruise industry. A happy guest not only spends more money, but will return again and again, thereby producing greater profits and converting cruise passengers into return stay-over guests.
- *Caribbean Taxi Pride*: This presentation geared towards taxi drivers, tour operators and vendors providing ground transportation. This entertaining and informative workshop focuses on three main areas: courtesy, professionalism, marketing, rules and safety.

In addition, the FCCA has designed workshops around what each destination requests, including, but not limited to, the following areas: Cleaning Beaches/Roads, Painting Schools/Hospitals/Orphanages, Hurricane Clean-Up, Visiting Elderly, Community Projects and Volunteering at Hospitals.

Associate Membership:

The FCCA has designed a two-level associate membership program for destination partners and private organizations impacted by cruise tourism to foster an even closer, direct working relationship with the FCCA Member Cruise Lines.

Associate Member Benefits:

- Member meetings and luncheons
- Listing/profile in Membership Directory and in Caribbean Cruising magazine
- Access to up-to-date research and statistical studies
- \$500 discount on first ad placed in Caribbean Cruising (first year of membership only)
- Savings on registration fees for annual FCCA Caribbean Cruise Conference & Trade Show
- Discount on insurance program for tour operators
- Associate Member plaque and yearly updates
- Use of FCCA logo on printed materials

Platinum Associate Member Benefits (in addition to the benefits above):

- One complimentary registration up to \$350 for the FCCA Gala Dinner
- One complimentary registration for the FCCA Caribbean Cruise Conference & Trade Show
- Private lunch and meeting at the FCCA Caribbean Cruise Conference & Trade Show
- Serving on FCCA's Platinum Associate Member Advisory Council (PAMAC)
- Complimentary registration on annual PAMAC Cruise
- Complimentary registration for the PAMAC Conference
- Biannual full-day meetings with FCCA operations executives, followed by networking cocktail receptions (open to all cruise executives)

FCCA Foundation:

The FCCA Foundation provides a tangible mechanism for the cruise industry to fund a range of humanitarian causes in the Caribbean Region. In its 13 years of existence, the Foundation has impacted thousands of Caribbean citizens by providing over \$2.5 million in funding to causes and charities throughout the region.

Programs include:

- *Holiday Gift Project* – FCCA reaches out to our partners in Caribbean and Mexican destinations to provide gifts to children in foster homes or institutions where holiday gifts would not ordinarily be possible. The gifts are delivered on Member Lines' vessels to the destinations where the children enjoy a holiday party in their honor. In 2005, over 30 destinations participated in the program, with over 6,000 children receiving holiday gifts.
- *FCCA On-line Auction* – This project, which takes place in December 2006, is open to anyone with a valid email address. The auction allows guests to bid on items ranging from vacation packages, artwork, jewelry and sports memorabilia donated by cruise industry partners throughout the Caribbean, Latin American and Mexico. Last year, this program raised over \$70,000 for the FCCA Foundation.
- *FCCA Gala* – The Gala was created by member lines 12 years ago to enable cruise executives and industry partners to gather on a social level, establish new relationships and enhance existing ones. Attendees dine with the cruise executive of their choice, giving them the opportunity to foster a better relationship with their table host. Most importantly, all proceeds from the Gala benefit the FCCA Foundation.

FCCA Magazines and Publications:

- *Caribbean Cruising* – Published quarterly, Caribbean Cruising is the official magazine of the FCCA. that serves to educate and bring about an understanding of the cruise industry's inner-workings. With a circulation of over 12,000, the magazine offers advertisers optimal access to over 3,000 travel agents and the decision-makers in the marine operations, marketing and strategic planning departments of the major cruise lines. providing cruise executives and the Caribbean, Latin America and Mexico public and private sectors with information
- The "*Highlight Issue*" features a who's who in the cruise industry and contains cruise executive profiles and information for all FCCA member lines. It is a useful tool when dealing directly with the cruise industry.
- *Membership Directory* – The FCCA directory contains a complete listing of all FCCA Associate and Platinum members as well as all the Ministers of Tourism within partner destinations.
- *Conference Program* and *Gala Program* – Members who attends these functions receive comprehensive programs packed with useful FCCA schedules, information and accomplishments.

FCCA Caribbean Cruise Conference & Trade Show:

For many cruise executives and Caribbean destinations, suppliers and tour operators, this is the premier industry event of the year, an opportunity to meet in a roundtable format with key players to analyze industry trends and discuss current issues. The FCCA Conference brings together over 100 cruise executives and 1,200 industry partners. For 2006, the Conference will be held in the Cayman Islands, Oct. 31 – Nov. 3, 2006.

As the FCCA proceeds into tomorrow, they will remain steadfast in their mission to create win-win partnerships between the cruise lines and cruise destinations throughout the greater Caribbean region.

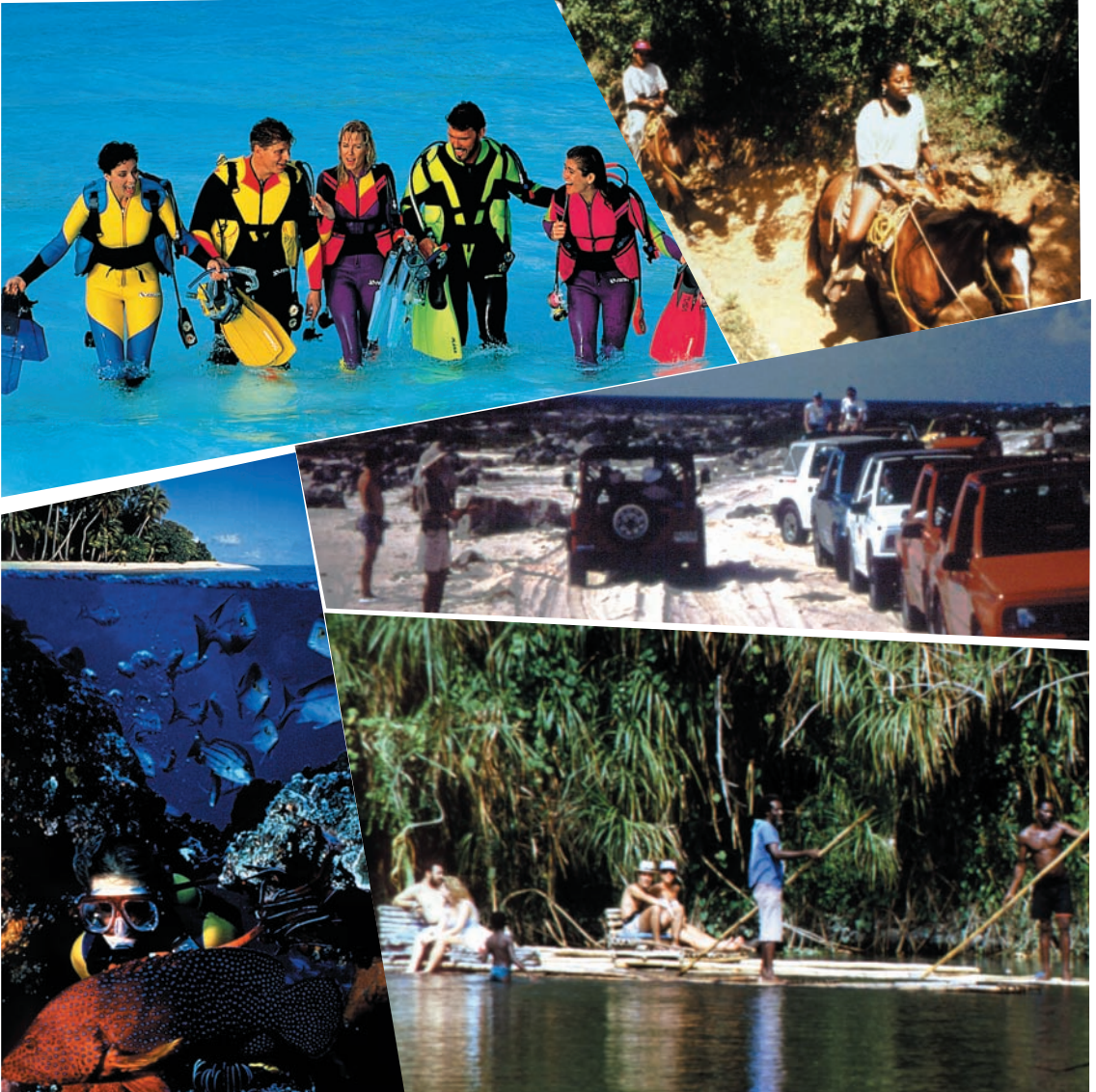


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FLORIDA-CARIBBEAN CRUISE ASSOCIATION



Michele M. Paige ~ President

Michele M. Paige's career in the cruise industry spans more than three decades. She spent 17 years in various positions at the Cruise Lines International Association (CLIA).

In February of 1992, Ms. Paige came onboard with the Florida-Caribbean Cruise Association (FCCA) as its Director of Operations and Communications, steering the Association on issues such as: waste management, destination port development and destination product development, as well as serving as a liaison with environmental entities.

She was appointed to head the Association in January of 1994, as its Executive Director and named President in March 1997. Ms. Paige continues to chart a course in the development and implementation of the Association's numerous proactive innovative programs, reporting directly to the

Association's Executive Committee Chairman, Micky Arison, Carnival Corporation's Chairman & CEO.

Ms. Paige has initiated such impactful programs and forums as the annual FCCA Caribbean Cruise Conference and Trade Show, the FCCA Foundation for the Caribbean, FCCA crew beach/environmental clean ups, the FCCA Associate Membership Programs, as well as training programs geared to taxi drivers and service providers, to name a few. More importantly, great strides have been made in the realization of the FCCA's mandate: strengthening the ties between the cruise industry and the Caribbean.

Under her presidency, the Association enjoys membership in the Caribbean Tourism Organization (CTO) (of which Ms. Paige is an Executive Committee board member), the Caribbean Hotel Association (CHA) (as a member of the Governing Council of CAST - Caribbean Alliance for Sustainable Tourism), the Caribbean Shipping Association (CSA), the Puerto Rico Shipping Association and the Special Olympics-Caribbean (of which Ms. Paige is a Board Member), as well as being a signator to the Cruise Industry's "Memorandum of Understanding" with the Florida Department of Environmental Protection.

Michele lives in Broward County with son Justin, daughter Nicole and her seven babies (horses) - Amoroso, Geronimo, Black Magic, Jesse James, Sundance Kid, Bella & Lady Mulata.



Omari Breakenridge ~ Graphic Designer & Technical Coordinator

Born in Jamaica and raised in South Florida, Mr. Breakenridge joined the FCCA in early 2005 and in his capacities he is responsible for the creative layout and design of the FCCA Publications for print and web distribution along with ongoing development of FCCA's database.

Omari holds a Bachelors degree in Visual Communications.



Terri Cannici ~ Director, Special Events

Terri Cannici is responsible for organizing FCCA events such as the Annual Caribbean Cruise Conference & Trade Show and the Gala Dinner. She also coordinates the Holiday Gift Project along with FCCA Member Lines to provide holiday gifts for the under-privileged children in the Caribbean, Mexico, South & Central America and co-organizes the Annual Platinum Advisory Council Cruise.

Prior to joining the FCCA in 1999, Terri worked for Royal Caribbean International for 10 years in the Shore Excursion Department. She worked closely with tour operators to design and organize specialty shore excursion programs for Groups. Her duties also included overseeing Royal Caribbean's signature Golf Ahoy! program in the Caribbean, Bahamas, Hawaii and Bermuda and assisting the Shore Excursion Manager with the day to day operations for the Caribbean and Bahamas.

A native Floridian, Terri lives in the Ft. Lauderdale area with her husband and their two dogs.



Adam Ceserano ~ Vice President

Adam Ceserano-- as Vice President of the FCCA he oversees all day-to-day FCCA office operations, as well as the FCCA publications and quarterly magazines. He also works with advertising and sponsorships for the FCCA publications and the FCCA Golf Tournaments. He coordinates and conducts the Customer Service Training Workshops as well as the new FCCA Outreach Program. He plays a vital role in site inspections and organization of the FCCA Conference and Trade show. Mr. Ceserano also works with Tropical Shipping promoting the Cruise Conversion Program. He also is a member of the FCCA's Security/Operations Committee.

Prior to joining the FCCA, Mr. Ceserano worked for Maxim Consulting in Ft. Lauderdale, servicing such clients as IBM, ATTWS, and Motorola and producing sales close to 10 million dollars in his first year as the top producing member of his team.

After college, Adam worked for the Miami Dolphins in the Special Promotions and Marketing Department, in which he helped organize and run the children's program, which laid a solid foundation for the philanthropy work done through the FCCA Foundation.

He attended Florida State University receiving a Master's Degree in Administration and also received a Bachelors Degree in Sports Management and Marketing.

Adam resides in Ft. Lauderdale, Florida.



Victoria Lalta ~ Director, Public Relations & Membership Programs

Born in Guyana, South America and raised in Tortola, BVI, Ms. Lalta began working for the Florida-Caribbean Cruise Association in 2000. As the director of Membership Programs and Public Relations, she is responsible for promoting and marketing the FCCA Membership Programs, organizing the Platinum Membership Advisory Council events, the Associate Membership events, the World Cruise Tourism Summit during Seatrade and the coordination of the FCCA Membership Directory.

She is also responsible for organizing the FCCA Foundation online auction.

Prior to joining the FCCA in 2000, Ms. Lalta worked for Blockbuster Entertainment Group for 11 years in Ft. Lauderdale, Florida, before moving on as a financial analyst in the regional office in Atlanta, Georgia, where she handled the financial reporting for over 3000 video stores in the Southeast Zone.

Victoria lives in Broward County with her dog Romeo and sponsors two children with the Children's Christian Fund in Kenya and India.



Laura Mori ~ Research Analyst

Born and raised in Miami, FL., Laura Mori works with FCCA's Cruise Member Lines in coordinating statistical research projects. She is responsible for gathering quantitative data from the various port authorities and tourism boards in the Caribbean, Mexico and South & Central America as well as promoting the FCCA Foundation Poster Competition throughout these destinations.

She attained her Bachelor of Science degree in Statistics at Florida International University.

Laura lives in the Kendall area of Miami-Dade County with her daughter.



Monica Rojas ~ Executive Assistant

Born in New York and raised in Colombia, Mrs. Rojas began working with the FCCA in 2003. She is the executive assistant to the President, Michele M. Paige and therefore responsible for the day-to-day liaison with all private and public sector partners for the FCCA.

She also assists in the coordination and promotion of the FCCA Foundation Essay Competition and of the FCCA Foundation Donation Program for the Caribbean, Mexico, South and Central America and is responsible for organizing the vessel deployment for FCCA's 12 Member Lines.

She is currently pursuing her Bachelor's Degree in Business Management at Florida International University.

Monica, lives in Fort Lauderdale with her husband and her daughter.



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Carnival" children's program, "Nautica Spa" health and fitness facility, choice of pools and a wide variety of clubs and lounges. Carnival also features the first non-smoking cruise ship, the Paradise.

"Today's Carnival" is committed to total guest satisfaction and continues to redefine contemporary cruising.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
Carnival Conquest	2002	2,974	110,000
Carnival Destiny	1996	2,642	101,353
Carnival Glory	2003	2,974	110,000
Carnival Legend	2002	2,124	88,500
Carnival Liberty	2005	2,974	110,000
Carnival Miracle	2004	2,124	85,500
Carnival Pride	2001	2,124	88,500
Carnival Spirit	2001	2,124	88,500
Carnival Triumph	1999	2,758	101,509
Carnival Valor	2004	2,974	110,000
Carnival Victory	2000	2,758	101,509
Celebration	1987	1,486	47,262
Ecstasy	1991	2,052	70,367
Elation	1998	2,052	70,367
Fantasy	1990	2,056	70,367
Fascination	1994	2,052	70,367
Holiday	1985	1,452	46,052
Imagination	1995	2,052	70,367
Inspiration	1996	2,052	70,367
Paradise	1998	2,052	70,367
Sensation	1993	2,052	70,367



Micky Arison ~ Chairman/CEO, Carnival Corporation & plc and **FCCA Chairman**

Micky Arison grew up in the cruise business and spent the better part of two decades learning it from the ground up before becoming chairman in 1990.

Arison, 57, followed his education with a two-year stint in Carnival Cruise Lines sales department. He became reservations manager in 1974, and took over the post of vice president of passenger traffic in 1976, succeeding to the presidency of Carnival in 1979. In 1990, he was appointed chairman by the company's board of directors.

Carnival went public in 1987, raising \$400 million for future expansion. The company continued its growth through the traditional avenue of new ship construction and also began to diversify expanding the company's cruise operations by entering new market segments of the industry.

By early 1989, Arison engineered the acquisition of the venerable Holland America Line, giving Carnival entrée to the premium segment of the cruise industry. The purchase also included Windstar Cruises and Westours (now Holland America Tours), a leading Alaska tour operator.

Today, Carnival Corporation also owns ultra-luxury Cunard Line, operator of the recently launched Queen Mary 2 – largest passenger vessel ever constructed – along with Seabourn Cruise Line, and Genoa, Italy-based Costa Cruises, Europe's leading cruise operator.

In April 2003, Arison spearheaded the dual listed company transaction combining Carnival Corporation's six cruise operators with the six brands of P&O Princess Cruises, creating a truly global cruise operator with the leading cruise brands in both North America and Europe.

The P&O Princess Cruises transaction included Princess Cruises, P&O Cruises, Ocean Village, Swan Hellenic, AIDA Cruises, and P&O Cruises Australia.

Following the transaction, the company was renamed Carnival Corporation & plc and is traded on both the New York and London Stock Exchanges. It is the only company in the world to be included in both the S&P 500 and the FTSE 100 indices.

Arison's keen attention to marketing and growth priorities has resulted in revenues increasing from approximately \$600 million in 1988 to \$11.1 billion in 2005.

Arison currently serves as chairman of the Florida Caribbean Cruise Association (FCCA), a trade organization whose mandate is to provide a forum for discussion on legislation, tourism development, ports, safety, security and other cruise industry issues. He is also past-chairman of the International Council of Cruise Lines (ICCL), a Washington, D.C.-based trade group focusing on the cruise industry's legislative issues.

Arison's contributions to the cruise industry have been recognized by a wide range of international organizations. Last year, he was named an "Officer of the French Legion of Honor" – the country's highest civilian honor – by French President Jacques Chirac, received a honorary doctorate in naval architecture from the University of Genoa, and was awarded the Decoration of Commander, First Class, of the Order of the Lion of Finland by the President of the Republic of Finland.

He has also been awarded the insignia of "Onorificenza al Merito della Repubblica Italiana" by the president of Italy, which confers that country's highest title on a civilian.

Arison is also the managing general partner of the NBA's Miami Heat franchise and was recently appointed chairman of the league's board of governors.

Arison and his family are longtime residents of the Miami area.



David A. Candib ~ Manager, Business Development, Strategic Planning

David joined Carnival Corporation in 2002 and his capacities as Manager of Business Development chiefly consist of creating the business plans for commercial and port projects while working closely with each Port Development project manager on all key commercial agreements. David also oversees the berth reservation system for all Carnival Corporation owned/operated ports as well as the preferential berthing reservation system in other ports as applicable. He continues to be involved in both port and infrastructure business development throughout the Caribbean as well as with corporate concession agreements.

David comes to Carnival Corporation holding a Master of Business Administration in Finance from the University of Miami and a Bachelor of Business Administration in Finances and Economics from Emory University.

David's prior work experience is in the areas of investment banking and financial consulting, that of which he conducted with Smith Barney in Atlanta, GA and the May Davis Group in New York City.

David resides in Miami along with his wife Vanessa and daughter Ava.



Pamela Conover ~ Senior Vice President - Shared Services

Pamela Conover, senior vice president of shared services for Carnival Corporation & plc, the world's largest cruise vacation group, is one of the highest ranking woman executives in the international cruise industry.

In her position at Carnival, Conover is responsible for developing ways to maximize the business opportunities that exist within Carnival Corporation & plc's 12 cruise operating units.

Conover served as president of Cunard Line Limited in 2001 through September 2004, and was responsible for the strategy and day-to-day operations of Cunard Line and the Yachts of Seabourn, having served as Chief Operating Officer from 1998 to 2001. During her tenure at Cunard, she oversaw the construction and introduction of the \$800mm Queen Mary 2.

Previously, Conover was vice president of strategic planning for Carnival Corporation. Her association with Carnival began many years before she joined the company in 1994. For nine years she was with Citicorp where she served as vice president in the ship finance department and later as managing director in charge of Citibank's North American ship financing business where Carnival was a top client. In that capacity, she played a vital role in the development of the North America cruise business through her efforts in assisting Carnival companies and a number of other cruise lines with financing fleet expansion.

When Carnival Corporation made an investment in Epirotiki Cruise Line in 1994, Conover left Citicorp to become president and chief executive officer of that line. Later, when Carnival decided to divest itself of its Epirotiki holdings, Conover was asked to join the corporate parent.

Prior to joining Citicorp, Conover was assistant treasurer of United States Lines, a container shipping company. She began her business career with the Wells Fargo Bank in London and then in New York.



Howard Frank ~ Vice Chairman & Chief Operating Officer

Frank joined Carnival Corporation as senior vice president-finance and chief operating officer in July 1989 and has served as the company's vice chairman and chief operating officer since January 1998.

In this capacity, Howard Frank, 65, is responsible for directing the company's corporate-wide business development strategies. He also works closely with the management of all Carnival Corporation & plc operating units in the development of strategic initiatives.

Frank works closely with Micky Arison, the company's chairman and CEO, in providing oversight of the company's various worldwide operations.

Before joining Carnival, Frank was the partner in charge of accounting and auditing services with the South Florida offices of Price Waterhouse. He joined Price Waterhouse in 1966, was transferred to their Miami office in 1973, and admitted to the firm's partnership in 1975. His responsibilities with the firm included a number of diversified clients, largely focused on the cruise and travel industries.



Giora Israel ~ Vice President, Strategic Planning, Carnival Corporation; President of Cozumel Cruise Terminal S.A. de C.V., Mexico (a Carnival affiliate); President of Carnival Ports, Inc.

Mr. Giora Israel, Vice President for Strategic Planning, Carnival Corporation, is a veteran of both the hotel and cruise industry at senior levels. A graduate of Tadmor Hotel College in Herzliya, Israel, he served as Director of Sales and Marketing at the Tel Aviv Hilton and as General Manager of other hotels in Israel & The Bahamas. He also managed two marine parks and underwater observatories in The Bahamas and in St. Thomas, U.S. Virgin Islands before becoming a cruise industry consultant in 1990. In 1992, he joined Carnival Corporation as Director of Special Projects where he engaged in a variety of international activities for the line in Europe and other parts of the world. This included an assignment to Greece as Senior Vice President of Epirotiki during the Carnival/Epirotiki joint venture. In his present position as Vice President Strategic Planning, Mr. Israel is involved with Carnival's international expansion. Other responsibilities include strategic developments relating to ports and other areas.

In addition, Mr. Israel serves as President of Carnival's Port Development Group, Chairman of its Mexico port operations company and as director for several of Carnival's affiliates. Mr. Israel has served as guest speaker in many international forums on tourism and the cruise industry in over a dozen countries.

Since his graduation, Mr. Israel has also spent time at various universities as a guest lecturer, including Barry University, the University of the West Indies, and served as a visiting fellow at both the Oxford and Cambridge Seatrade Cruise Academy.

In 1999 Mr. Israel, together with co-author Dr. Lawrence Miller of FIU in Miami, published the first dictionary of the cruise industry in London.



David Mizer ~ Vice President, Strategic Sourcing

David Mizer's career began with Carnival Cruise Lines from 1980 to 1984 in the position of Food Services/West Coast Manager for Seachest Associates. In 1993 David rejoined the Carnival team as Director of Purchasing, Food & Beverage. He extensive knowledge of the food industry has extended into the publishing arena where he has authored college textbooks in this field. In June 2000 David was promoted to Staff Vice President of Purchasing, Food & Beverage. As of June 2001 David received another promotion to Vice President Strategic Sourcing for Carnival Global Source.

David resides in Fort Lauderdale with his wife, Rieta. He is the father of two grown daughters and grandfather to four. His current title is Vice President Strategic Sourcing Carnival Global Source where he sources food and beverage for all Carnival companies; Carnival, Holland America, Cunard and Costa.



Thomas M. Dow ~ Vice President, Public Affairs

Tom Dow, appointed Carnival Corporation & plc's Vice President of Public Affairs in October 2003, is a 34 year travel industry veteran. Dow serves as the company's liaison to federal and state governments and local communities throughout North America. He also serves as Carnival Corporation's & plc's representative for industry organizations such as the International Council of Cruise Lines (ICCL) and the Northwest CruiseShip Association (NWCA) and works closely with departments within the company's 12 brands to coordinate policies and positions on numerous industry issues.

Dow held a similar position in Seattle, Washington with Princess Cruises & Princess Tours for eight of his ten years with Princess.

Prior to joining Princess, Dow lived in Alaska for 20 years where he served as Vice President of NANA Development Corporation, an Alaska Native Corporation. Dow is a graduate of the University of Northern Colorado.



Carlos Torres de Navarra ~ Director, Strategic Planning and Port Development

Carlos Torres de Navarra recently joined the Strategic Planning and Port Development group of Carnival Corporation. In his position, Mr. Torres de Navarra assists the operating brands in the ever-growing area of port development, including offering new product deployment opportunities.

Prior to joining Carnival Corporation, he spent seven years with Royal Caribbean Cruises Ltd. as Assistant Treasurer involved in business development, liquidity and capital planning, financial risk management, acquisitions, as well as port development. Previously he spent seven years at W.R. Grace, a worldwide specialty chemical company, as Manager of International Finance responsible for subsidiary capital planning and structuring for numerous subsidiaries in over 50 countries, and two years at Bank of America in its corporate credit department.

Mr. Torres de Navarra is originally from the South Florida area and earned his MBA from the University of Miami. He is married and has three sons. Outside activities include participation in Ironman Triathlons and other endurance events.



Andrea Barguez ~ Manager, Tour Operations & Group Programming

Andrea joined Carnival in 1997 as a Corporate Travel Agent. She provided corporate executives with business travel services for air/rail transportation, hotels and auto rentals as well as counsel clients on travel itineraries.

In 2000, Andrea was promoted to Supervisor of Corporate/Crew Travel where she supervised 16 travel agents as well as assisted in developing effective and efficient operational policies.

January 2005, Andrea joined the Tour Operations Department as Manager, Tour Operations (Shore Ex Staffing & Group Programs). In her current position Andrea is responsible for managing the on board Shore Excursions Teams staffing and Groups Shore Excursion Program in all our ports of call.



Roger Blum ~ Vice President, Cruise Programming

Roger Blum joined Carnival Cruise Lines in 1972 as a bar waiter aboard the Mardi Gras during a summer break from high school. After working on board during vacations and school breaks and graduating from the University of Florida with a degree in economics/business administration in 1978, Roger began working for Carnival full-time as a junior purser.

In 1979, he was promoted to Executive Chief Purser (now called Hotel Director) and served in this capacity until coming ashore in October 1985 to work in the Operations Department; three months later he was promoted to Operations Manager.

In 1991, the lure of the sea called once again and he returned to travel to Helsinki for the Ecstasy's final stages of construction during which he served as hotel manager. Roger then continued at sea to establish the on-board procedures currently used by the line's Hotel Managers.

In 1993, he came ashore to assume the position of Director of Operations and currently holds the position of Vice President of Cruise Programming. His responsibilities include onboard entertainment, programming, producing all Carnival Productions shows, start up and introductions of all new vessels, as well as activities in ports of call and developing new ports and itineraries. Roger has spent 30 years in the Cruise Industry, and loves his relationship with all of the destinations. He lives in Miami Beach with his wife Marie, son Max and daughter Ashley.



Robert Blythman ~ Manager, Tour Operations

Robert, with ten years of London hotel experience, joined Carnival in 1993 as a Junior Purser. During his time with Carnival Robert has enjoyed the many itineraries offered in the Caribbean as well as Europe, Hawaii and Alaska.

In 2000, as Chief Purser, Robert was involved with the newly formed onboard Shore Excursion department and joined the Tour Operations shore-side team in 2002.

As Manager of Tour Operations Robert is involved with many aspects of the operation that enables the Shore Excursion teams to run a successful onboard operation.



Gordon Buck ~ Vice President, Port Operations

Gordon graduated from Lehigh University in 1976 with a Master's Degree in Business Administration. His association with Carnival began in 1978 with Concord Nopal Lines, a wholly owned subsidiary of Carnival Cruise Lines, handling ocean cargo on the Port of Miami.

In June 1986, Gordon joined Carnival's Operations Department assuming the role of Operations Supervisor for various ships, later becoming integrally involved in the start-up operations for each of the new ships subsequently joining the fleet. Gordon became Manager of Port Operations in 1996, was named Director of Port Operations in 1999 and promoted to his current position of Vice

President, Port Operations in February 2005. Responsibilities include providing proactive management to insure effective and efficient vessel agency, itinerary planning and logistical support to fleet operations, including liaison with destination governments and port administrations.



Amilicar "Mico" Cascais ~ Vice President, Tour Operations

Prior to joining Carnival, Mico Cascais attended West Virginia University, where he received his Bachelor of Science Degree in Engineering.

July of 1984 he joined Carnival Cruise Lines as a Purser on board the TSS Carnivale, where he progressed through the ranks to Hotel Manager. In 1993 he left Carnival and later worked with Renaissance Cruise Lines under the same capacity of Hotel Manager for two years.

August of 1997 Cascais moved to Florida with his wife Tonka and again joined Carnival Cruise Lines, this time in the corporate office under the capacity of ships Supervisor in the Operations Department. In 1999 he was promoted to Manager of the newly-created Tour Operations

Department. Currently, as Vice President of the department, Cascais, with the help of his shoreside and onboard staff, continues to strive in enhancing the shore excursions program on all of Carnival's "Fun Ships".



Brendan Corrigan ~ Sr. Vice President, Marine Operations

Prior to joining Carnival, Corrigan was a marine and fumigation surveyor for the British company, Rentokil Limited. He received his Bachelor of Science degree from Glasgow University in 1976.

Corrigan joined Carnival in 1978, working aboard several ships as a sanitation officer until 1982, when he became shoreside ship supervisor of the Festivale. He has since served as Operations Manager and Director of Operations. In 1992, he was promoted to Vice President, Operations and subsequently promoted, in 2000, to the position of Senior Vice President, Cruise Operations. In August 2006, he was appointed to his current position of Senior Vice President, Marine

Operations responsible for deck and engine manning, technical operations, environmental, safety and quality assurance, technical purchasing, special projects, port operations, nautical operations, and maritime legal and medical services.

He is the Incident Commander under the guidelines and policies of Carnival Cruise Lines' Incident Response Plan.

Mr. Corrigan is a member of the Florida-Caribbean Cruise Association (F.C.C.A.), serving on the Security/Operations Committee; as well as the International Council of Cruise Lines (I.C.C.L.), serving on various committees such as Operations, Department of Homeland Security/Customs Border Patrol, Technical & Safety Matters and Legislative Committees. He serves on the Board of Directors for the Northwest CruiseShip Association (N.W.C.A.), the Board of Directors for Seafarers' House in Port Everglades, and the Board of Governors for the Brevard Community College Foundation.



Bob Dickinson ~ President & CEO

Bob Dickinson, 64, joined Carnival Cruise Lines in 1972. Since 1973, he has been responsible for all sales and marketing activities. In May 1993, he was promoted to president. In that position he oversees all operations of Carnival Cruise Lines. He has served on the board of directors of parent company Carnival Corporation since 1987. In May of 2003, Chief Executive Officer was added to Dickinson's title to better reflect his role within the company.

Travel Trade Readers named Dickinson "Travel Executive of the Year" in 1988 and again in 1999 and his Marketing honors include the ATME Atlas Award and the TIA Hall of Leaders designation.

Advertising Age Magazine named him one of the 100 Best Marketers in the Nation. In 2006, he was inducted into the CLIA Hall of Fame, as well as the Hall of Fame for Tourism Cares for Tomorrow, an organization that provides scholarships and internship opportunities for young people interested in careers in the travel and tourism industry.. He is the co-author of the books *Selling the Sea*, *An Inside Look at the Cruise Industry* and *The Complete 21st Century Travel & Hospitality Marketing Handbook* and the 2nd Edition of *Selling the Seas* which will be coming out in 2006. He is the Honorary Consul of Monaco, for Florida, Puerto Rico and the US Virgin Islands.

Dickinson's accomplishments and associations include: Chairman Camillus House Board of Directors, 1998 Campaign Co-Chairman for the United Way of Miami-Dade County, 1996 Chairman for the Archbishop's Charities & Development Appeal, trustee for the United Way of Miami-Dade County, the Board of Trustees for St. Thomas University and the Board of Directors of the FIU (Florida International University) Foundation.

Dickinson is a former Chairman of Cruise Lines International Association (CLIA), the Travel Industry Association, the Miami Beach Visitor's & Convention Authority and Miami's Academy of Hospitality and Tourism and former vice-chair for the United States National Tourism Organization.

He received his BSBA in management from John Carroll University and his MBA from Duquesne University. He was awarded an Honorary Doctor of Business Administration from Johnson & Wales University and an honorary Doctor of Science at Maine Maritime Academy.

His hobbies include chess, golf, wine appreciation and fine dining. He is a member of numerous wine organizations including Society of Bacchus America, the International Wine & Food Society, and the Commanderie de Bordeaux. He and his wife, Jodi, reside in Coral Gables and have four children and nine grandchildren.



Vicki L. Freed ~ Senior Vice President of Sales & Marketing

As senior vice president of sales and marketing for Carnival Cruise Lines, the world's largest cruise operator, Vicki L. Freed is one of the highest ranking and most recognizable female executives in the travel industry.

Freed joined Carnival in 1978 and was appointed to her current position, senior vice president of sales and marketing, in 1993. Based at Carnival's Miami headquarters, she has overall responsibility for all sales and marketing activities of the world's largest cruise line.

During her 27 years at Carnival, Freed has earned numerous awards and accolades for outstanding achievement in sales and marketing.

Most recently, Carnival's efforts at conveying the wide range of recent product enhancements were recognized with the "Best Cruise Line Branding" award by the Association of Travel Marketing Executives (ATME). Earlier this year, she was named Travel Trade magazine's "Executive of the Year," becoming the first female executive to receive the honor.

She is consistently included on Travel Agent magazine's list of the "100 Most Powerful Women in Travel" and has been named by Hospitality Sales and Marketing Association International (HSMIA) as one of the "25 Most Extraordinary Sales and Marketing Minds in Hospitality and Travel."

Under Freed's direction, Carnival's sales department was also cited as one of "America's Best" by Sales and Marketing Management magazine. The publication also named Freed its "Sales Professional of the Year" for 2002.

During her two-year term as the first – and only – female chairman of CLIA, the marketing and travel agent training arm of the North American cruise industry, Freed oversaw CLIA's various programs designed to build consumer awareness and help travel agents expand cruise sales.

Florida Governor Jeb Bush appointed Freed to serve on the Florida Commission on Tourism, a private/public partnership that is responsible for promoting Florida tourism. She has also been nominated by ATME to serve on that organization's board of directors.

Freed earned a bachelor's degree in business with an emphasis in marketing from the University of Colorado. She also holds a Certified Travel Counselor (CTC) designation.

She also serves as trustee of the United Way of Miami-Dade County.

Freed resides in Weston, Fla., with her husband and three children.



Joe Lavi ~ Vice President of Purchasing

Joe Lavi joined Carnival Cruise Lines in 1981 in the purchasing/warehouse department and moved to the casino department as a purchasing agent in 1983. He left Carnival in 1984 to pursue opportunities in the construction field after obtaining a general contractor license.

He rejoined Carnival in 1989 and held a number of positions within the purchasing department, including director and staff vice president, prior to being named vice president of purchasing earlier this year.

As vice president of purchasing, Lavi is responsible for the day-to-day operation of the department, which supplies all food, beverage and hotel items necessary for Carnival's fleet. He also oversees corporate casino purchases and shore side purchasing.



Elke Lund ~ Shore Excursion Manager/Special Projects, Tour Operations

Elke was first introduced to the cruising industry in 2000, onboard Renaissance Cruise Lines' R4. She was later re-introduced in 2001, when she joined Carnival Cruise Lines as Shore Excursion Manager, onboard the Paradise, Fantasy and Triumph.

Moving forward, she returned to Montreal to pursue a University-level education in Tourism. Following the completion of this diploma, she finds herself back in Miami as Special Projects Coordinator, in CCL's Tour Operations department.

Elke currently works along-side Amilcar "Mico" Cascais in various projects (both shipboard and shoreside) including Powerpoint, graphic design and new shore excursions.



Gardiner F. Nealon ~ Director of Port Operations

Prior to joining Carnival, Capt. Nealon graduated from the United States Merchant Marine academy, Kings Point N.Y. Mr. Nealon received a Bachelor of Science Degree, Commission in the U.S. Naval Reserve and an Third Mates license in 1984. Capt. Nealon was a maritime deck officer on various types of vessels, culminating with serving Captain. During his sailing career, Capt Nealon served during the Persian Gulf War for Operation Desert Shield and Storm. He was also involved in humanitarian missions to Somalia and the Hatian/Cuban refugee crisis. Capt Nealon then went shoreside working as a consultant and surveyor for various ship owners and charterers, and was a designated inspector for the Bahamas Maritime authority.

In Jan 2000, Captain Nealon joined the Carnival Family as Supervisor of Port Logistics and has since been promoted to Director of Port Operations. He is responsible for organizing berthing requests for future and present itineraries. Also, he assists in the port operations of the Carnival Fleet.



Leon Sutcliffe ~ Director, Cruise Operations

Leon Sutcliffe Joined Carnival Cruise Lines in 1994 from British Environmental Services company Rentokil Initial, where he was employed as a Surveyor. He served aboard the T.S.S Fiesta Marina as a Sanitation Officer, going on to serve on all CCL vessels until he came shore side in 2000 as Port Operations Supervisor, responsible for liaison with all local & foreign government agencies & Port Authorities in facilitating the port entry & clearance process of the Vessels.

In 2003 Leon was promoted to Manager, Cruise Operations. He is also responsible for the day to day operation of all onboard concessions in the areas of Spa, Gift Shop, Art Auctions, Store

Promotions & Golf.

He is an active member of the ICCL \ INS Working group responsible for addressing policy matters regarding Immigration & Customs Issues.



Terry L. Thornton ~ Vice President, Marketing Planning

Terry Thornton's background in the cruise industry spans more than 20 years beginning with financial and marketing positions at Norwegian Cruise Line from 1977 to 1982. He then moved on to spend five years at Sea Goddess, where, as co-founder and Chief Operating Officer, Thornton played an integral role in launching that operation. Thornton then served as Vice President of Finance for Windstar Cruises for two years until joining Carnival.

In 1989, Thornton joined the Carnival marketing team as Manager of Special Projects. He was promoted to Vice President, Marketing Planning in 1992 and is responsible for Carnival's marketing and revenue planning functions. Terry represents Carnival Cruise Lines in the **Florida-Caribbean Cruise Association as Chairman of the Marketing Committee.**



Capt. Domenico Tringale ~ Senior Port Captain

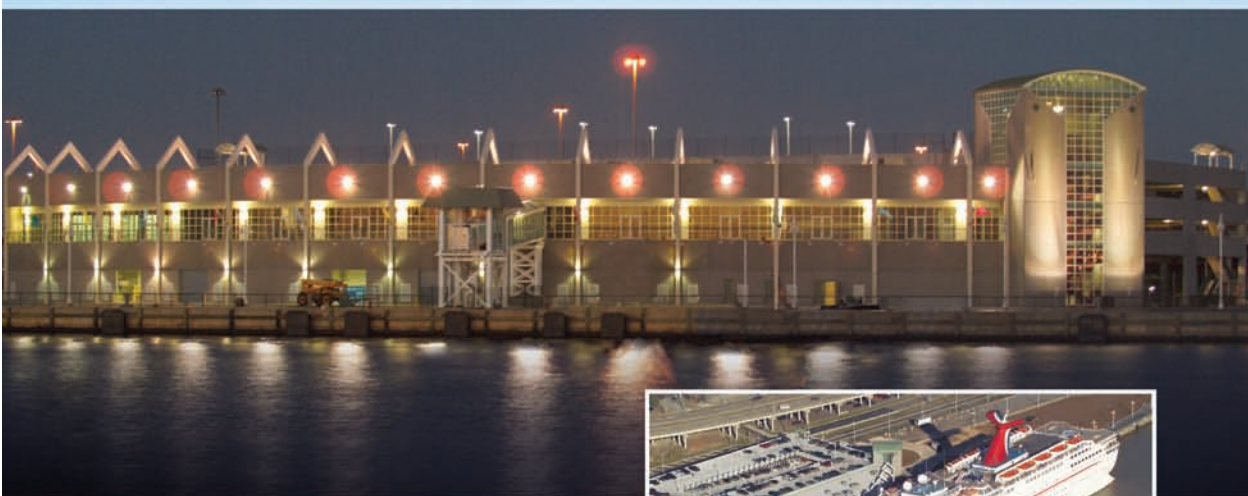
A native of Italy, Capt. Domenico Tringale began his career in 1957 as Deck Cadet Officer with Sitmar Cruise Line. In 1978 was promoted to Master. In 1985, he moved shoreside in Los Angeles as Vice President Fleet Operation. In 1990, after Sitmar was absorbed by P&O (Princess Cruises), he moved to their office in U.K. as Marine Director.

In 1992 he moved to Miami with Costa Cruise Lines as Vice President Marine Operation.

In 2000 he became Senior Port Captain with Carnival Cruise Lines.

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FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
Century	1995	1,750	70,606
Constellation	2002	1,950	91,000
Galaxy	1996	1,870	77,713
Infinity	2001	1,950	91,000
Mercury	1997	1,870	77,713
Millennium	2000	1,950	91,000
Summit	2001	1,950	91,000
Zenith	1992	1,374	47,255
Xpedition	2004	98	2,329



Dan Hanrahan ~ President

Dan Hanrahan was named president of Celebrity Cruises, the cruise line known for treating its guests famously, in February 2005. He is responsible for the brand's fleet operations, sales and marketing, and brand development.

Hanrahan previously served for six years as senior vice president, Sales and Marketing, for Royal Caribbean International, Celebrity's sister brand. During that period, he repositioned the Royal Caribbean brand to appeal to a broader, more active consumer market via the acclaimed "Get Out There" campaign, which has introduced millions of people to cruising. Marketing campaigns under Hanrahan's oversight have earned numerous awards, including Gold and Silver EFFIES in 2001 and 2002 from the American Marketing Association, Hispanic Marketer of the Year for 2001 from the Miami Chamber of Commerce and web excellence awards from Gomez, Forbes and the Web Marketing Association (WMA). Royal Caribbean International's web site also was named "Travel Web Site of the Year" for both 2001 and 2002 by the WMA.

Hanrahan joined Royal Caribbean in 1999, after serving for two years as vice president and general manager for Polaroid Corporation in Cambridge, Mass. His responsibilities for the \$800 million photography manufacturing division included sales, marketing, inventory management, finance and oversight of the company's Canadian subsidiary.

Hanrahan also occupied several senior executive posts with Reebok International, Ltd. in the sports marketing, licensing, global product marketing divisions. His responsibilities ranged from developing and executing sports marketing strategies to negotiating deals with the NFL, NBA, MLB and NCAA programs and professional athletes. Prior to joining Reebok in 1989, Hanrahan served in senior management positions with Nestle Foods Corporation, Texas Instruments and the Gallo Winery.

Hanrahan is the current vice chairman of the Cruise Line Industry Association (CLIA) and is a member of the organization's executive committee. He also is a member of the Baptist Hospital Foundation board in Miami and a member of the board of directors for Island Dolphin Care, a nonprofit organization in Key Largo, Fla., that serves critically ill and special-needs children. In 2004, Hanrahan was named one of the "Top 25 Extraordinary Minds in Hospitality Sales and Marketing" by Hospitality and Sales Marketing Association International. He is a frequent guest speaker at national and international travel conferences.

A native of Madison, Wis., Hanrahan earned a bachelor's degree in business administration from the University of Wisconsin. He has two children. His son, Mike, will be a Sophomore at Boston College in the Fall, and his daughter, Meghan, is a Junior in high school. Hanrahan lives in Miami, FL and enjoys cycling, skiing and swimming.



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Costa Cruise Lines, owned by Carnival Corporation, offers itineraries that span from 7 to 16 night voyages sailing throughout the Mediterranean, Northern Europe, Transatlantic, South America and the Eastern & Western Caribbean.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
<i>Costa Allegra</i>	1992	820	30,000
<i>Costa Atlantica</i>	2000	2,114	85,000
<i>Costa Classica</i>	1991	1,308	53,000
<i>Costa Concordia</i>	2006	3,800	112,000
<i>Costa Europa</i>	2002	1,744	53,872
<i>Costa Fortuna</i>	2003	2,720	105,000
<i>Costa Marina</i>	1990	776	25,500
<i>Costa Mediterranea</i>	2003	2,114	86,000
<i>Costa Magica</i>	2004	2,720	105,000
<i>Costa Romantica</i>	1993	1,356	53,000
<i>Costa Victoria</i>	1996	1,928	76,000



Hans Hesselberg ~ Vice President, Hotel Operations

Hans Hesselberg came to Costa Cruises in 1995 as Vice President of Hotel Operations. His role has been instrumental in creating product guidelines for Costa's Caribbean Season while also overseeing the operation of the Hotel and Vessel Operations.

Hesselberg has over 21 years of Hotel Management experience in the cruise industry. Prior to joining Costa, Hesselberg has worked in executive positions for American Hawaii Cruises, Commodore Cruise Lines, Scandinavian World Cruises and Norwegian Cruise Lines.

After being released from military service, Hesselberg attended the Norwegian Hotel Management School in Stavanger, Norway where he received a BS in Hotel Management. He later completed advanced Financial Management courses at Cornell University.

Hans Hesselberg currently resides with his wife in Miami and is a member of the Rotary Club of Miami, the Chaine des Rotisseurs, the Torque Blanc, and was founder and former President of Les Amis d'Escoffier Society of South Florida.



Linda Parrotta ~ Vice President, Marketing

With a combination of creative finesse and business savvy, Linda Parrotta has overseen the success and evolution of marketing for Costa Cruise Lines—North America over the past 13 years. From new tag lines to new ad campaigns, her marketing expertise has significantly contributed to the growth of the company's brand awareness.

Parrotta joined Costa as Director of Marketing Services in 1993. Two years later, she was appointed Vice President of Marketing, a position in which she is responsible for Costa's in-house marketing department. Some of her job responsibilities include overseeing the creation and production of advertising and collateral materials, directing Costa's advertising agency, as well as merchandising, promotions and public relations. Prior to joining Costa, Parrotta held positions in account management both at Harris Drury Cohen and BBDO advertising agencies, specializing in travel and retail accounts. She holds a Bachelor of Arts degree in Business Administration with an emphasis in Marketing from Florida International University.

Throughout trade and consumer marketing campaigns, Parrotta has been instrumental in integrating elements of Costa's "Cruising Italian Style" and "Europe's Number One Cruise Line" messaging. She has also been responsible for securing significant coverage for Costa on a national level through strategic promotional and public relations efforts. In addition, she recently oversaw a complete brand review for the company, which resulted in a new brand positioning and advertising campaign.





Lynn Torrent ~ President & CEO

With an extensive and successful background in both accounting and operations, Lynn Torrent brings more than 20 years of experience to her role as President & CEO for Costa Cruise Lines—North America. Since taking the helm in December 2004, Torrent has implemented numerous new initiatives for the company in North America, including a major brand review which resulted in a new national ad campaign.

From the beginning, Torrent was driven to ambitious levels of achievement. Before earning a Bachelors of Science in Accounting from CW Post, Long Island University, she passed the CPA on her first try. The certification made her one of the only first-year consultants at Arthur Anderson, her first post-college job, to earn the accreditation. It wasn't long before Torrent moved on to a larger position—at the age of 28, she became one of the youngest CFOs of a publicly traded company at the time. Recognizing that she wanted to expand upon her expertise, Torrent made a bold transition into cruise line operations, where she worked her way up to become an operating executive in less than five years.

After earning an MBA from Florida Atlantic University, Torrent joined Carnival Corporation & plc as a consultant, traveling extensively on behalf of the company domestically and throughout the world on various projects. She was soon named Vice President of Marketing Services, a position that reported to the Vice Chairman. In late 2004, Torrent was appointed CEO of Costa Cruise Lines, an international brand of Carnival Corporation and the fifth largest cruise line in the world. Upon assuming the role, she commissioned the first brand review in 10 years for the company. The results generated a new look and feel in positioning Costa to North Americans, including the introduction of the slogan, "Cruising Italian Style...That's Amore" and a new national ad campaign.

"It is a true honor to work for Costa Crociere, which boasts nearly 60 years of cruising history and is the fifth largest cruise line in the world," said Torrent. "The brand's extraordinary reputation speaks for itself with our North American customers, who are choosing to cruise with Costa more than ever before."





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FLEET STATISTICS

NAME

Queen Elizabeth 2
Queen Mary 2

YEAR BUILT

1969
2003

PAX CAPACITY

2,712
2,620

TONNAGE

70,327
151,400

Disney Cruise Line

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Website: www.disneycruise.com



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All cruises feature a day at Castaway Cay, Disney's private island paradise in The Bahamas. Four and three-night cruise only bookings are also available.

FLEET STATISTICS

NAME

Disney Magic
Disney Wonder

YEAR BUILT

1998
1999

PAX CAPACITY

1,750
1,750

TONNAGE

83,000
83,000



Ozer Balli ~ Vice President, Hotel Operations

Since August 2003, Balli has been responsible for hotel operations aboard both the Disney Magic and Disney Wonder, including food and beverage operations, guest services, shore excursions, stateroom accommodations, laundry, spa, photography, merchandise and operating participants, as well as the operation of Castaway Cay. In addition, he also oversees labor scheduling and integration as well as the purchasing and logistics departments ashore.

Balli previously served as hotel director for Disney Cruise Line, responsible for the administration and operation of the shipboard hotel departments. From 1997 to 1999, Balli was food and beverage manager, responsible for day-to-day operations.

Before joining the Disney team, Balli served as food and beverage manager and hotel manager for Royal Caribbean International (RCI). He also helped launch five RCI vessels in various domestic and international markets.

Born in Istanbul in 1961, Balli earned his Bachelor Degree in Hotel and Business Administration from the Institute Hotelier Ritz. He currently resides in Celebration, Fla.



Russell Daya ~ Manager, Marine and Security Operations

Russell Daya is manager of marine operations, safety and regulatory training and is the Company Security Officer for *Disney Cruise Line*.

Russell provides operational direction and support to the Disney Cruise Line ships on safety, security, environmental, and navigational issues. His responsibilities also include port operations, itinerary planning, government and port relations.

He joined *Disney Cruise Line* in 1998 as the manager of marine operations. From 2002 to 2003, Russell served as staff captain for the *Disney Magic* and *Disney Wonder* cruise ships.

Prior to joining *Disney Cruise Line*, Russell served as Captain for 7 years on the Stena Line Cruise Ferries in Europe. He also served as chief officer for the Belfast and Channel Island Ferries as part of his overall 28 years of maritime industry experience. Russell is a member of the Nautical Institute, a group dedicated to promoting and coordinating nautical studies and maritime safety worldwide.

Born in London, England, Russell earned his Bachelor's degree in Nautical Science. He currently resides in Orlando, Fla.



Frank De Heer ~ Vice President, Marine and Technical Operations

A 28-year veteran of the cruise industry, de Heer was named to this post in 1998 and is responsible for the overall safety, security compliance, medical, navigation, itinerary planning, marine, engineering, drydock, interior design and maintenance aspects of the line's vessels and island, including all technical hotel and entertainment equipment.

De Heer joined Disney Cruise Line in 1996 to establish marine and technical operations as well as the organization's safety management system.

Prior to joining Disney Cruise Line, de Heer served in various shipboard and shoreside posts at Holland America Line, where he was the superintendent responsible for the maintenance, technical operations and repair budget for Windstar Cruises and several of Holland America Line's large cruise ships.

His career began with the Holland America Line as a shipboard engineer on the SS Rotterdam and SS Statendam. He was selected to be part of the new builds supervision team in France and retired his shipboard career to be part of the management team in the marine and technical department of the Holland America Line and Windstar Cruises. De Heer is a member of the Society of Naval Architects and Marine Engineers.

Born in 1958, he earned his Bachelor of Science in mechanical and marine engineering at the Academy for Marine Engineers. He currently resides in Windermere, Fla.



Thomas M. McAlpin ~ President

Thomas M. McAlpin is president of *Disney Cruise Line*. His most recent responsibilities included shipboard operations, purchasing and logistics, entertainment, programming and operations integration, risk management, marine and technical operations and shoreside travel operations.

McAlpin has been with *Disney Cruise Line* since it began in November 1994. As vice president of finance, business development and shoreside travel operations, he developed the business plan and negotiated the ship contracts, purchase of Castaway Cay, development of Disney's Port Canaveral cruise terminal and arrangements for a fleet of Disney Cruise Line motorcoaches.

Prior to joining Disney, he was the director of corporate and financial planning for Royal Caribbean Cruises, Ltd., where he was responsible for developing the corporate strategic plan, annual operating plans and critical financial and strategic analysis.

McAlpin began his career as a CPA senior auditor for KPMG Peat Marwick in 1981. He became the chief financial officer for the CSB Leasing Group in 1984.

Born in 1959 and a native of Miami, Fla., McAlpin is a graduate of Florida State University. He also earned an M.B.A. from the University of Miami in 1990. He currently resides in Orlando, Fla.



Don Moody ~ Buyer, Marine & Technical Specialist

Don Moody is the Buyer Specialist for Hotel Operations, Entertainment, Marine and Technical for Disney Cruise Line. He manages the team responsible for supplying and tracking all items for the Disney Magic, Disney Wonder and Disney's private island, Castaway Cay.

Don contacts vendors, negotiates contracts, leverages buying power and implements efficiencies to keep the ship and island operations running smoothly for Guests and Crew. He also oversees the purchasing and logistics for the Disney Cruise Line dry dock maintenance and special projects throughout the years.

A graduate of Barrington College in East Providence, Rhode Island, Don's career with the Walt Disney Company spans more than 13 years. He has previously worked at the Walt Disney World Resort as a buyer for the opening team at Disney's Animal Kingdom theme park. Don's career has also included purchasing positions within companies such as Caterpillar, Brungart Equipment Company, Florida Clarklift, Inc. and Rozier Machinery Company.

He is a member of the National Association of Purchasing Management.



Larry Stauffer ~ Manager, Island Recreation and Shore Excursion

Larry Stauffer is the manager of island recreation and shore excursions for *Disney Cruise Line*. In this role, Stauffer is responsible for the operation of recreational activities on Disney's private island, Castaway Cay. In addition, he is also responsible for the development, operation and continuing evaluation of shore excursions for all Disney Cruise Line itineraries including ports in the Bahamas, Caribbean and other additional itinerary calls such as the Mexican Riviera and Mediterranean.

An 18-year Disney veteran, Stauffer has held various operational management roles at the Walt Disney World Resort prior to joining Disney Cruise Line. These roles included water park manager for Typhoon Lagoon, food and beverage manager for Disney's Yacht & Beach Club Resorts and regional food and beverage manager.

Stauffer is a member of the Florida-Caribbean Cruise Association's (FCCA) security and operations committee. He is also a member of the International Council of Cruise Lines (ICCL).

Born in 1955 and a native of Michigan, Stauffer earned his Associate Degree at the Davenport College of Business in Grand Rapids, Mich. He currently resides in Orlando, Fla.



Bert Swets ~ Director, Purchasing and Logistics

Bert Swets is the director of purchasing and logistics for *Disney Cruise Line*.

He is responsible for the procurement and transport of all supplies from vendors to the ships and Castaway Cay. Swets also oversees stevedore services and terminal and pier maintenance.

Before Swets was named as director, he served as the manager of technical operations for Disney Cruise Line. As manager, he was responsible for technical operations, refurbishment, interior maintenance and planning project work during dry-docks for both Disney ships. He was also part of the new-build team for the Disney Magic.

From 1987 to 1996, Swets served as a senior maritime officer and staff chief engineer for Holland America Line.

He received a Walt Disney World Partner in Excellence Award in 2001 and was also the recipient of the 1995 Employee of the Year Award for Holland America Line.

Born in 1965 in Maasbracht, the Netherlands, Swets earned his Bachelor Degree in both engineering and navigation. He currently resides in Orlando, Fla.



Tom Wolber ~ Sr. Vice President, Operations

Tom Wolber is currently the Sr. Vice President for *Disney Cruise Line* Operations. Responsible for shipboard operations, including purchasing, logistics, onboard entertainment and youth activities, operations integration, shoreside travel operations and marine and technical operations.

Tom first joined The Walt Disney Company in November 1989. His Disney career has given him the opportunity to lead several worldwide projects. In Europe, he was responsible for opening Ranch Davy Crockett at the Disneyland Paris Resort and for establishing the presence of the Disney Vacation Club in Europe. In the United States, Tom has also worked with the Disney Vacation Club, leading resort operations and the development of early Disney Vacation Club properties. He was instrumental in coordinating the 1999 launch of the Disney Wonder cruise ship for Disney Cruise Line and partnered with the Walt Disney World College Program to expand the on-site housing options for students on the work study program.

Most recently, Tom was the Vice President of the Disney-MGM Studios theme park. During his four year tenure at the park, he focused on developing the future growth of the New York Street area, including the opening of the "Lights, Motors, Action! Extreme Stunt Show" and a revamped "Osborne Family Spectacle of Lights" holiday display.

Prior to joining The Walt Disney Company, Tom worked for the Libema BV development company in the Netherlands, leading strategic planning and acquisition efforts.

Born in Essen, Germany, Tom attended the Leeuwarden Institute for Technology, Architecture, and Construction and the Institute for Tourism and Leisure Studies in Europe. He is fluent in Dutch, German, French, and English.





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Holland America's five-star fleet offers 7, 10 and 14 day cruises to the Caribbean from Ft. Lauderdale, Tampa and San Juan; 10 to 24 day Panama Canal cruises, along with cruises to Hawaii, South America, Europe, Mexico and Alaska.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
<i>ms Amsterdam</i>	2000	1,380	61,000
<i>ms Maasdam</i>	1993	1,266	55,451
<i>ms Noordam</i>	2006	1,214	33,930
<i>ms Oosterdam</i>	2003	1,918	81,769
<i>ms Prinsendam</i>	1988	837	38,000
<i>ms Rotterdam</i>	1997	1,316	62,000
<i>ms Ryndam</i>	1994	1,266	55,451
<i>ms Statendam</i>	1992	1,266	55,451
<i>ms Veendam</i>	1996	1,266	55,451
<i>ms Volendam</i>	1999	1,440	63,000
<i>ms Westerdam</i>	2004	1,848	85,000
<i>ms Zaandam</i>	2000	1,440	63,000
<i>ms Zulderdam</i>	2002	1,848	85,000



Cees Deelstra ~ Director, Nautical Operations

Cees Deelstra is currently Director, Nautical Operations, for Holland America Line-Westours Inc., a subsidiary of the Carnival Corporation.

Deelstra joined Holland America Line over 30 years ago as a cadet officer and worked in his early years on the cargo ships of the company. In 1974 he was assigned to the passenger ships and worked through the deck officers' ranks to become a Captain. After sailing the high seas worldwide for over 18 years, he accepted the position of Superintendent, Nautical Operations ashore at the company's headquarters in Seattle, Wash. in 1990. Since 1991, he has been Director of Nautical Operations.

As Director of Nautical Operations, he is responsible for both the Holland America Line fleet and the Windstar fleet. He oversees the safe navigation of the ships, the certification and maintenance of the ships' safety and life saving equipment, ships' security and the functioning of the ships' deck. In short, makes sure that ships always navigate safe and secure port to port.

Captain Deelstra has extensive experience in dealing with maritime safety and navigational matters. He serves as Chairman of the Marine Safety Task Force in Alaska. This task force is made up of representatives of the marine pilots, maritime shipping companies, United States Coast Guard and others who have an interest in the safe navigation of the Alaskan waterways. He also serves as Chairman of the Technical and Operational Committee of the NorthWest Cruise Ship Association representing the cruise ship industry in Alaska and British Columbia.

Deelstra, born in the Netherlands, graduated from the Nautical College in Rotterdam in 1972 and completed his studies in 1980, receiving his unlimited master's license. That same year, he moved to the United States and has been an U.S. citizen since 1987.



John Cook ~ Shore Excursion Product Manager

John Cook began his career with Holland America Line's Transportation Department as a Division Manager in Skagway, Alaska and later moved to the same position in Ketchikan. In 1990, when the company bought Gray Line of Phoenix John left the chilly north for the sweltering southwest, where he was General Manager of Gray Line of Phoenix for two years. Next John saw the world as a Shore Excursion Manager working onboard Holland America Line ships, which included four Grand World Voyages and in 1996 he moved ashore to the Seattle Corporate Office. In his more than 25 years with the company he has witnessed remarkable growth and on any given day, about 18,000 passengers are on Holland America Line's 13 ships with 6,000 on shore excursions in the

over 300 ports Holland America Line visits each year. John is directly responsible for The Caribbean Program, The Panama Canal Program, The Canada/New England Program and the the Baltic and Scandinavia Program.



Capt. Simon Douwes ~ Director, Deployment & Itinerary Planning

Simon Douwes graduated from the Nautical Academy in Amsterdam and first started sailing for Holland America Line in 1978. Over the years Simon Douwes steadily rose through the ranks and was promoted to Captain in 1993. Between 1993 and 2002, Simon Douwes has been the Captain of the Nieuw Amsterdam, Noordam, Rijndam, Maasdam, Statendam, Rotterdam and Volendam. In the spring of 2002, Simon Douwes was appointed the Director of Itinerary Planning for Holland America Line and in this function he is responsible for the deployment of all of Holland America Line's ships.



Stein Kruse ~ President and Chief Executive Officer

Stein Kruse is president and chief executive officer for Holland America Line Inc. and Windstar Cruises, both units of Carnival Corporation & plc. Kruse reports to Micky Arison, chairman & CEO, and Howard Frank, vice chairman & COO, Carnival Corporation & plc.

Kruse joined Holland America Line in 1999 as senior vice president, fleet operations with overall responsibility for all Holland America Line's and Windstar Cruises' operations. In 2003, Kruse was appointed to president and chief operating officer and became president and chief executive officer on December 1, 2004.

Kruse joined Holland America Line from "K" Line America, where he was senior vice president and chief financial officer, responsible for all finance, accounting, budgetary, legal, information systems, human resources and administrative areas, as well as all financial activities in seven U.S. subsidiary companies for this global Japanese shipping company. He served on the company's board of directors.

Prior to that, Kruse held executive positions in the cruise industry. He was executive vice president and chief operating officer for Radisson Seven Seas Cruises and president and CEO for Seven Seas Cruise Line.

He is a former vice chairman of CLIA - Cruise Lines International Association and presently serves as a director on the board of the United States Coast Guard Foundation and ICCL, the International Council of Cruise Lines. Kruse, a native of Oslo, Norway, holds a Bachelor of Science degree from Purdue University and is a graduate of Harvard Business School's Advanced Management Program. He is married to Linda and they have two children - Victoria and Alexander. The Kruse family resides in Bellevue, Washington.



Ellen Lynch ~ Director, Shore Excursions

Lynch has been involved in the cruise and tour industry for 22 years culminating in her most recent position at Holland America Line where she has been Director, Shore Excursions since 2004. In this role she oversees HAL's worldwide shore excursion program. She began in the industry with a shipboard career at Royal Caribbean Cruises, Sitmar Cruises, and Royal Cruise Line before returning to Royal Caribbean International at their corporate headquarters in 1990 as the Manager, Shore Excursions and Destination Development. In 2000, Lynch was promoted to Director, Product Logistics for Royal Caribbean's land tour company, Royal Celebrity Tours, a subsidiary company focusing almost exclusively on Alaska operations.

Lynch holds a bachelor of business administration-marketing degree from Florida Atlantic University in Boca Raton, FL.



Chris Martin ~ Manager, Port Operations

Chris Martin came onboard with Holland America Line in January 2004, managing all port-related aspects worldwide for both Holland America Line and Windstar Cruises. His responsibilities include overseeing numerous port and service vendors, advance planning and coordination of port activities, ensuring compliance with port regulations and requirements, and maintaining applicable information for associated budgets. In addition, he acts as a direct liaison between Holland America Line and various regulatory agencies.

Prior to joining Holland America Line, Mr. Martin worked for Princess Cruises and Tours. He began his career with the company in 1995, working seasonally in Alaska. In 1997, he became the lead Driver Safety and Training Instructor for the Pacific Northwest region. Two years later, Chris returned to Alaska as the Division Manager for Skagway and Haines. In 2002, he came back to Seattle to develop and manage the new homeport operation for Princess Cruises. In this role, Mr. Martin oversaw all agency, port, and shore operations in Seattle and assisted with the Vancouver homeport operation.

Mr. Martin holds a Bachelor of Arts degree from the University of Puget Sound in Tacoma, Washington and a Master of Science in Management Communication from the University of Portland in Oregon.



Matthew T. Sams ~ Vice President, Caribbean Relations

Appointed in June 1997, Sams is responsible for representing Holland America's interests with the various governmental and regulatory agencies with which the company is involved in the Caribbean, Latin America and Florida. He also is responsible for the overall operation of the company's private island destination, Half Moon Cay, in the Bahamas. Based in Ft. Lauderdale, Florida, Sams is Holland America Line's representative to the **Florida-Caribbean Cruise Association**.

Sams joined Holland America from its sister company, Carnival Cruise Lines, where for the previous 13 years he held successively more responsible positions in Operations. Prior to joining Holland America, he was the Director of Port Operations for Carnival, responsible for all port arrangements, shore excursions, Alaska and Hawaii Operations, tender construction and port expansion program and interior design for existing vessels.

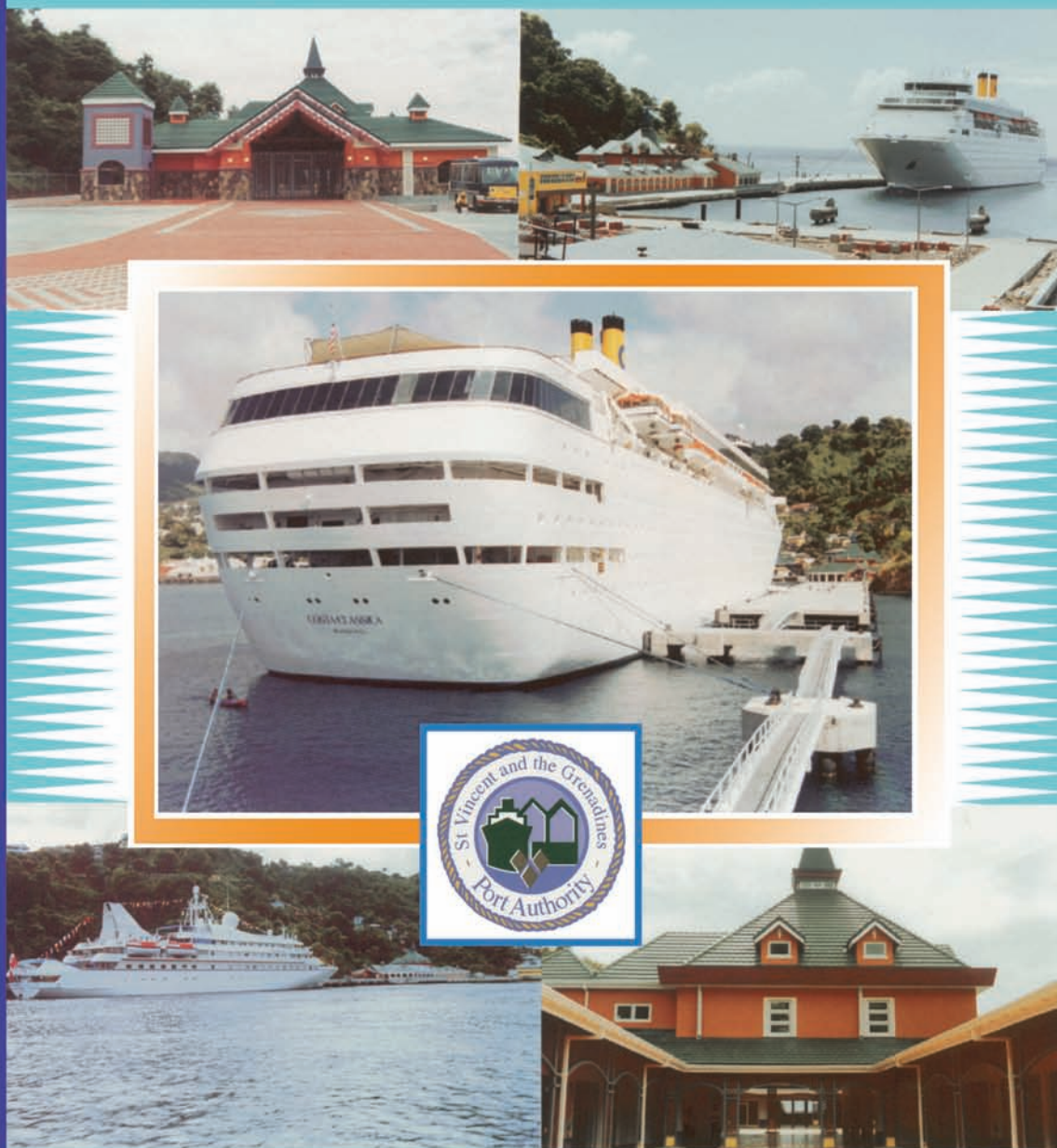
A graduate of Bakersfield College in California, Sams also is a member of the American Institute of Wine and Food. He and his wife Michelle, whom he met on a cruise to Alaska, reside on Ft. Lauderdale Beach.



Linda Springmann ~ Director of Marketing

Linda Springmann is the Marketing Director for Caribbean & North America cruises for Holland America Line. Linda joined Holland America in 1988 in the Marketing and Planning areas. After spending three years with sister company Princess Cruises as the Director of Market Planning, Linda returned to Holland America and has been in her current position since July of 2004. In her role she is responsible for product development, pricing, marketing and communication of the Caribbean, Mexico, Canada/New England, series Panama Canal, and Holiday cruises. Holland America Line operates thirteen ships worldwide sailing to all seven continents. Linda is a native of Salem, Oregon and earned her Bachelors degree from Willamette University in Oregon.

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MSC Cruises uniquely blends maritime traditions, culture and famous Mediterranean cuisine to deliver the ultimate cruise experience while displaying a real commitment to the finest hospitality afloat. In essence, MSC Cruises has made true Italian service the heart of its business and its key point of differentiation in the cruise industry.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
MSC Armonia	2004	2,243	58,600
MSC Lirica	2003	2,243	58,600
MSC Melody	1982	1,550	35,143
MSC Monterey	1952	617	20,046
MSC Musica	2006	2,568	90,000
MSC Opera	2004	2,243	58,600
MSC Rhapsody	1977	812	16,852
MSC Sinfonia	2002	1,566	58,625



James Henwood ~ Vice President, Sales

Jim has 20 years of cruise industry experience with a focus on selling, marketing and building relationships with the travel agent community. Jim led the growth of the sales team for Celebrity Cruises, as Vice President, Sales. He then managed the Customer Service and Creative Services Department for Royal Caribbean and Celebrity Cruises as Vice President, Customer Relations. He has also held Vice President, Sales positions for Renaissance Cruises and Royal Olympic Cruises.



Cyril Hopkins ~ Vice President, Revenue Performance

Cy has more than 25 years of cruise industry sales and marketing experience in a career that started in reservations and sales and rapidly developed into yield, reservations and group management. He has held executive positions at Celebrity Cruises, Renaissance Cruises, Royal Olympic Cruises, and First European Cruises.



Richard E. Sasso ~ President and CEO

Richard E. Sasso, president and CEO of MSC Cruises USA, has been a popular and well-respected figure in the cruise industry for more than 35 years.

After holding key positions at Costa Cruises and Chandris Cruises, Sasso joined the senior management team that launched Celebrity Cruises in 1990. He served as president of that line from 1995 to 2001 and was instrumental in establishing it as a top premium cruise line.

Sasso was named president and chief executive officer of MSC Cruises USA in April 2004 and has been charged with establishing a strong position for MSC Cruises in the North American market with a cruise experience that truly reflects the heart and soul of Italy.

Backed by one of the world's largest container shipping companies, MSC Cruises has emerged as a fast-rising star in the European-style cruise market. The company, with three ships in 2002, launched a \$3 billion expansion program in 2003 and added five ships to its fleet – MSC Armonia, MSC Sinfonia, and new vessels MSC Lirica, MSC Opera and the Panamax MSC Musica (at 90,000 tons, the largest ship in the fleet). Two additional Panamax ships – MSC Orchestra and MSC Poesia – are slated for delivery in 2007 and 2008; two post-Panamax ships, MSC Fantasia and MSC Serenata, are under contract for delivery in 2008 and 2009.

In 1999 the National Association of Cruise Only Agencies (NACOA) honored Sasso as "Cruise Industry Executive of the Year" and a leading travel industry trade magazine named him its "Cruise Industry Executive of the Year." He also served as chairman of both the Cruise Lines International Association (CLIA) and the Florida-Caribbean Cruise Association (FCCA).

Sasso lives in Delray Beach, Fla., with his wife of 35 years, Carmen.





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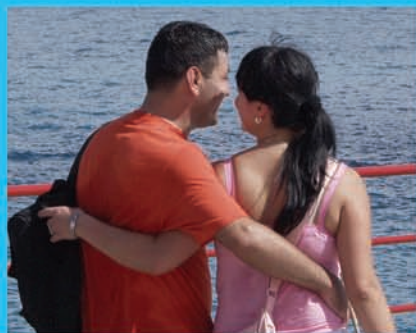
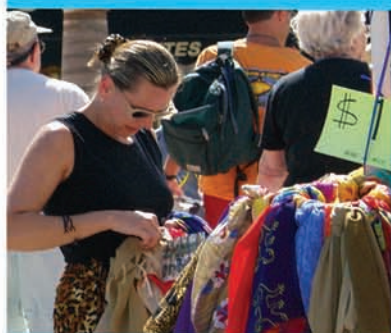
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Website: www.ncl.com



Norwegian Cruise Line, in May 2000, introduced its Freestyle Cruising concept which offers NCL passengers a more relaxed, resort-style cruise product with complete flexibility and non-intrusive service of the highest standard.

NCL's ships provide guests with the utmost in comfort, safety and personal enjoyment featuring a wide variety of dining choices, award-winning Broadway shows and a friendly and international staff to create a superb vantage point from which to explore the world.

Established in 1966, Miami-based Norwegian Cruise Line is a global cruise company and industry innovator that currently operates a fleet of eight ships sailing to more than 200 ports in Alaska, Asia, Australia, Bermuda, Caribbean, Europe, Hawaii, Mexico, South America and Trans Canal.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
Norwegian Crown	1988	1,078	34,242
Norwegian Dawn	2002	2,240	91,740
Norwegian Dream	1992	1,748	50,760
Norwegian Jewel	2005	2,384	92,000
Norwegian Majesty	1992	1,462	40,876
Norwegian Spirit	1998	1,966	77,000
Norwegian Star	2001	2,200	91,000
Norwegian Sun	2001	2,002	77,104
Norwegian Wind	1993	1,748	50,764
Pride of Aloha	1999	2,002	77,104
Pride of America	2005	1,900	81,000
Pride of Hawaii	2006	2,376	92,000



Eric Benedict ~ Manager, Destination Services

As Manager of Destination Services, Eric is managing the onboard operations of the Shore Excursion department. He provides operational direction and support to Orient Lines, Marco Polo on its international turns. His responsibilities also include recruitment, training, managing the Dive-In program, out island development and risk management pertaining to Shore Excursions.

He joined Norwegian Cruise Line in 1989 as a Dive-In Instructor, later assuming the roll of Shore Excursion Manager working onboard the NCL fleet and enjoying such itineraries as the Caribbean, Alaska & Europe. Since joining the shore side team in 2001, Eric has fulfilled the roll of Pier Supervisor, Manager of the Dive-In Program and currently Manager of Destination Services.



Alvin Dennis ~ Vice President, Purchasing & Logistics

Alvin Dennis, Vice President of Purchasing and Logistics, is responsible for corporate purchasing including consumables, food, beverage and maritime spares for Norwegian Cruise Line and Orient Lines.

Born in Trelawny, Jamaica, Alvin has more than 25 years of experience in hotel management and purchasing having previously held positions as Assistant General Manager at the prestigious Frenchman's Cove in Port Antonio, Jamaica; General Manager of the Villas Negril and General Manager of Jamaica Estate Resort and Villas. He joined NCL's former purchasing division of Caribbean Ships Chandler in 1981 and served as Manager of Consumables Purchasing and Director of Purchasing before being named Vice President of Purchasing and Logistics in 1999.

Alvin represents Norwegian Cruise Line in the *Florida-Caribbean Cruise Association as Chairman of the Purchasing Committee.*

Alvin holds a Masters Degree in Management with a major in International Business from St. Thomas University in Miami and did his undergraduate studies at Barry University. He is based in Miami, Florida.



William Hamlin ~ Executive Vice President, Fleet Operations and Newbuilding

Bill Hamlin is Executive Vice President, Fleet Operations and Newbuilding. He has been with NCL since June 2004. Hamlin oversees New Build Operations, Marine Operations, Hotel Operations and Onboard Revenue for the company.

Before joining NCL, Hamlin served as President, Americas Region for APL Limited, part of the NOL group based in Singapore. He was also President of Eagle Marine Services that operated container terminals on the West Coast of North America. He also served as Vice President North American operations for APL and had various senior operations roles at Sea-Land Services. Hamlin also served on the Board of the Pacific Maritime Association, the Pacific Merchant Shipping Association and the University of Denver Intermodal Transportation Institute and served as chairman of the Ocean Carrier Equipment Management Association based in Washington, DC.



Alina Juliachs ~ Product Development Specialist

My introduction to the cruise industry began at Cunard as the Administrative Assistant to the Director of Land Services, Shore Excursions and Hotel & Ground Services.

I joined Norwegian Cruise Line in August 2001 as a Product Development Coordinator for Alaska and Hawaii and in 2004 was promoted to Product Specialist. In this position I have taken on additional responsibilities, such as the contracting and development of shore excursions, operational issues and the production of the shore excursions books.

I have now joined the team of Patrick Powers and am enjoying and learning the many itineraries offered in the Caribbean and look forward to working with Patrick to enhancing the shore excursions program on all of NCL ships.



Colin Murphy ~ Vice President, Onboard Revenue & Land Services

Colin Murphy is vice president of onboard revenue and land services, responsible for all onboard revenue areas, with the exception of casinos. In addition, Murphy is responsible for the shore-side development and management of Land Programs including, shore excursions and pre/post cruise packages. He also plays a major role in the development of ground services in Hawaii, including Polynesian Adventure Tours and the Grayline of Hawaii franchise.

Murphy joined NCL in 1998 as director of land programs where he supervised all vendor negotiations and on-site operations. He was named vice president, land and air services in 2001 and was responsible for the day-to-day operations of all passenger and crew travel, shore excursions and ground services.

Murphy has been involved in the travel industry for eighteen years, and has held positions with various tour operators including Collette Tours, Go Ahead Vacations, and Vantage Deluxe World Travel.

A graduate from Polytechnic of The South Bank in London, Murphy holds a Bachelor's of Arts degree in Business Studies and is a Certified Travel Consultant. He resides in Coral Gables with his wife and two children.



Patrick Powers ~ Product Development Manager of Land Services

Norwegian Cruise Line, Orient Lines

Patrick Powers is the Product Development Manager within Land Services, responsible for contracting shore excursions for the Caribbean and Hawaii.

Powers joined NCL in 2001 as Supervisor of Land Services where he supervised all daily operations of Orient Lines worldwide hotel programs, NCL Shore Excursion automation and administration and the NCL ground transfer operations.

He has held management positions at various travel companies including American Express Platinum & Centurion Travel, where he created and managed the Cruise & Tour Division for south Florida. He was the Vender Relations leader for the Miami Lakes call center. Powers was manager of Figaro/Pro Travel (Virtuoso) of Miami for 12 years, overseeing operations and sales. Powers held various management positions with two airlines (Air Florida and North Eastern Airlines) as well as positions with Paquet French Cruise Line. Powers has a degree in Business Administration from a local Miami college.



Steve Riester ~ Vice President, Planning & Analysis

Steve Riester is Vice President, Planning and Analysis for Norwegian Cruise Line and Orient Lines, responsible for strategic planning, ship deployment, strategic pricing, revenue planning, and market research. He was named to this position in December 2003. Riester joined NCL in 1999 as Director, Revenue Planning and has held several positions in NCL's Revenue Management and Revenue Operations areas. Prior to joining NCL, Riester was a business consultant for Royal Caribbean Cruises Ltd. He holds a Bachelor of Science in Mechanical Engineering degree from the Massachusetts Institute of Technology and an MBA degree from the Kelley School of Business at Indiana University.



Lania Rittenhouse ~ Vice President, Hotel Operations

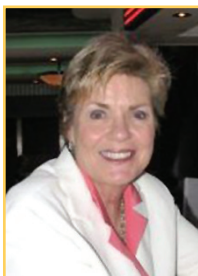
Norwegian Cruise Line, Orient Lines

Mrs. Lania Rittenhouse is Vice President, Hotel Operations, for Norwegian Cruise Line and Orient Lines, overseeing a fleet of 13 ships.

Mrs. Rittenhouse previously served as Director of Tourism, Department of Tourism, for the Cayman Islands Government. Prior to her employment with the Cayman Islands Government, she held the position of Vice President, Cruise Operations for Renaissance Cruises, Inc. for nine years.

Throughout her employment at Renaissance Cruises she was responsible for Hotel Operations and Guest Satisfaction, including Food & Beverage Operations, Housekeeping, Entertainment, Fleet Personnel and Operations Analysis for a fleet of ten ships.

Mrs. Rittenhouse is married, has two children and lives in Davie.



Joanne Salzedo ~ Director, Land Services

Joanne's career in the travel industry began as a summer job in Boston while still in college. After graduating from the University of Wisconsin she continued to work as a tour director for a large tour operator in Boston and traveled extensively throughout the world in that capacity. She was eventually promoted to Director of Tour Services. After moving to Miami she operated a destination management company in the Miami area and worked with many incentive and convention groups. Joanne joined Norwegian Cruise Lines in 1999 as Manager of Shore Programs. As Director of Land Services she currently oversees the shore excursions and pre and post hotel programs offered on board NCL and Orient Lines worldwide itineraries.



Captain Svein Sleipnes ~ Vice President of Port Operations

Captain Svein Sleipnes, Vice President of Port Operations for Norwegian Cruise Line, has been involved in the cruise industry, both at sea and on land, for nearly three decades.

Captain Sleipnes began his cruise career as a First Officer with Norwegian Cruise Line in 1982. Promoted quickly through the ranks, he became the youngest captain in the fleet just ten years later in 1992. Seeking to bring his wealth of nautical experience landside, Captain Sleipnes was hired as Port Captain with Royal Caribbean Cruise Line. He was serving as Director of Nautical Operations for Royal Caribbean when Norwegian Cruise Line had to have him back as Vice

President of Nautical Operations.

Today, Captain Sleipnes is Vice President of Port Operations. Throughout his executive tenure with NCL, he has been designated as Company Security Officer – directly responsible for all security-related matters throughout the entire company, on land, at sea and at all port and terminal facilities.

Born and raised in Aalesund, Norway, a coastal town rich in history from the Viking culture to medieval times and beyond, Captain Sleipnes now makes his home in Davie, FL, with his wife, Katherine, and two sons, Hans five and Christian three years old.



Rick Strunck ~ Director, Itinerary Planning

Rick Strunck is Director; Itinerary Planning for Norwegian Cruise Line (NCL). He has worked in the travel industry for 26 years and has been involved in port selection, itinerary planning, vessel deployment and destination development for over 21 years, as both a cruise line executive and consultant. During this time he has been involved with deploying the fleets of NCL, Orient, Celebrity, Renaissance, Royal Caribbean and Silversea Cruises. At NCL, his responsibilities include the deployments of all three NCL's cruise brands.



Andrew Stuart ~ Executive Vice President, Marketing, Sales & Passenger Services

Andy Stuart is executive vice president of marketing, sales and passenger services for NCL Corporation, responsible for marketing, domestic and international sales, revenue management, public relations and passenger services for the company's three brands – Norwegian Cruise Line (NCL), Orient Lines and NCL America. He was named to this position in September 2003.

Stuart joined NCL in 1988 and had served as NCL's sales and marketing director in the United Kingdom until December 1996. He was named vice president of sales planning and relocated to the company's Miami headquarters in January 1997. He was promoted to senior vice president of passenger services in 1998, and in 1999, named senior vice president of NCL sales. In 2000, he was promoted to senior vice president of marketing and sales.

Stuart is also Chairman of the Cruise Lines International Association.

Prior to joining NCL, Stuart was a sales manager for the London Marriott Hotel. He holds a Bachelor of Science degree from Bournemouth University in England.





Colin Veitch ~ President & CEO

Colin Veitch is president and chief executive officer of the Norwegian Cruise Line Group, comprised of Norwegian Cruise Line (NCL), Orient Lines and NCL America. Veitch is also a member of the board of NCL's parent company, Star Cruises, Ltd. He was appointed to his NCL post on February 4, 2000, and reports directly to Tan Sri Lim Kok Thay, chairman of Star Cruises.

Upon joining NCL, Veitch embarked on a major new build campaign for NCL that has resulted in the company adding three new ships in as many years. He also successfully launched Freestyle Cruising, a revolutionary onboard product that offers cruisers a more relaxed, resort-style experience compared to the more structured traditional cruise product prevalent throughout the industry.

In 2001, Veitch steered the company through the aftermath of September 11, by introducing Homeland Cruising bringing 95 percent of NCL's fleet capacity to close-to-home ports around North America anticipating a shift in consumer travel patterns. The successful program, which has become an industry trend, continues to grow with NCL frequently adding new Homeland Cruising ports.

Veitch recently embarked NCL on another breakthrough development, with the formation of a new U.S. Flagged operation - NCL America. The company will launch the first of its U.S. Flagged vessels, Pride of Aloha, on July 4, 2004 when she begins sailing her seven-day Hawai'i inter-island cruises. This ship, and up to four additional NCL America ships, will be 100 percent U.S. crewed, subject to all US laws and regulations, and will pay U.S. taxes.

Before joining the NCL Group, Veitch was senior vice president of marketing and corporate development for Princess Cruises in Los Angeles, where he also had executive responsibility for Princess' sister company in Australia, P&O Cruises. He joined Princess in 1992 as chief financial officer after two years with parent company P&O in London.

Prior to joining P&O, Veitch worked in Boston, Mass. with an international management consultancy, and in San Francisco, Calif. with Bank of America.

Veitch serves on the Florida-Caribbean Cruise Associations Executive Committee.

Veitch holds an MBA degree from the Harvard Business School and a Bachelor of Science degree from the University of London. He is based in the NCL Group's corporate headquarters in Miami, Fla. He is married with two children.



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CROWN PRINCESS

Princess Cruises has grown to one of the three largest cruise lines in the world. Its fleet of 15 ships carries more than 700,000 passengers each year to more worldwide destinations than any other major cruise line.

Princess offers more than 150 itineraries ranging from 7 to 72 days, sailing to 6 continents and nearly 260 ports around the world.

The Los Angeles based cruise line offers some of the industry's most innovative onboard programs such as, Personal Choice Dining, offering a choice of both restaurant style dining and traditional cruise ship dining; the line's environmental program, Planet Princess; children's program, Love Boat Kids and New Wave Scuba and Snorkel program, the only onboard scuba certification program available on a major cruise line.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
Caribbean Princess	2004	3,080	116,000
Coral Princess	2002	1,950	88,000
Crown Princess	2006	3,080	116,000
Dawn Princess	1997	1,950	77,000
Diamond Princess	2004	2,670	113,000
Golden Princess	2001	2,600	109,000
Grand Princess	1998	2,600	109,000
Island Princess	2003	1,970	88,000
Pacific Princess *	1972	640	20,000
Regal Princess **	1972	1,590	70,000
Sapphire Princess	2004	2,670	113,000
Sea Princess	1998	1,950	77,000
Star Princess	2002	2,600	109,000
Sun Princess	1995	1,950	77,000
Tahitian Princess	1999	680	30,200

* Refurbished 1999

**Refurbished 1991



Deanna Austin ~ Vice President, Yield Management

Deanna Austin, Princess Cruises' Vice President of Yield Management, is responsible for the company's cruise yield management, market planning, air planning and direct marketing.

Her areas of responsibility encompass yield management, inventory control and tactical pricing in order to ensure maximum passenger loads and revenues for all sailings. She also oversees market planning including strategic pricing and sales policies as well as itinerary/deployment planning and competitive analysis. The company's air planning function also falls within her responsibilities, as does development of the company's direct marketing programs.

Deanna joined Princess' Market Planning Department in 1987 and was named to her current position in 1997.



Joanna Boxall ~ Shore Excursions Executive (P&O Cruises)

After graduating with a Degree in Business and Tourism, Joanna moved to Hong Kong where she worked on the development of the Chep Lap Kok Airport.

On returning to the UK, Joanna worked with Sun Cruises for a brief time before joining P&O Cruises in 1999. Her initial position was within Fleet Services HR before moving to the Operations Department in 2000.

As Shore Excursions Executive Joanna is responsible for the appointment of Shorex operators, selecting and maintaining a program tailored to P&O passengers, and managing the operational and financial success of given regions. Joanna specializes in Caribbean, North America and Mediterranean regions.



Dean C. Brown ~ Executive Vice President of Shore Operations, Princess Cruise; Chief Executive Officer, Princess Tours

Dean Brown was appointed Princess Cruises' executive vice president of shore operations in February 2004, bringing his 25 years of company experience to this position responsible for the operation of the line's shoreside activities. Brown oversees all aspects of the Princess and Cunard global port operations, On Board Revenue activities and continues as chief executive officer of Princess Tours, the subsidiary company that develops, operates and markets cruisetour vacations.

Throughout his career with Princess, he has had responsibility for a wide array of operational areas, and was recently executive vice president of customer service and sales, a position he was appointed to in 2000. In this post he oversaw the sales policies and distribution of the Princess product as well as travel agent support activities. He has been a visible Princess representative throughout the industry.

In addition to his shore operations role, Brown continues to serve as chief executive officer for Princess Tours, a post he has held since 2001, with responsibility for the company's extensive operations in Alaska including passenger logistics, rail operations, land excursions, hotel operations and construction, and product development. He also oversees the company's land programs around the world.

Brown began his career at Princess Tours in 1979 in the reservations department and subsequently held management positions in operations, planning and development. He was appointed vice president of reservations and operations in 1989, and promoted to president of Princess Tours in 1995.

Brown has served two terms as chairman of the North West CruiseShip Association (NWCA). Prior to this appointment he served as the organization's vice chairman and chairman of finance. Brown has served on the Executive Committee of Cruise Lines International Association (CLIA), and represents Princess and Cunard with the International Council of Cruise Lines (ICCL). He also served on the board of directors of the Alaska Visitors Association (AVA) for more than 10 years, holding the position of AVA president in 1996.

A native of Washington, he attended the University of Washington where he received his B.A. degree in communications and history. He and his wife, Susan, have three children and reside in the Los Angeles area.



Graham Davis ~ Manager, Caribbean and Atlantic Shore Operations

After graduating with a Marketing Degree, Graham was in professional sales for 10 years in the computer and pharmaceutical industries.

In 1991 he was hired by a Princess Cruises concessionaire as a New Waves Scuba Instructor on the Star Princess. From 1992-1994 he managed the diving concession for the Princess ships in the Caribbean.

In 1995 Graham was hired by Princess Cruises in the Ft. Lauderdale office as the New Waves Manager and he successfully brought the New Waves snorkeling and scuba program in house.

In January 2000 he was promoted to Assistant Manager of Shore Operations and was responsible for the day-to-day Operations for the shore excursion and New Waves programs for the Caribbean and Atlantic region.

In June 2002, Graham was promoted to the Manager of Shore Operations for the Caribbean and Atlantic region.

In November 2004, shore excursions in the region for the Cunard Cruise Lines brand was added to his responsibilities



Lisa Jensen ~ Shore Excursion Specialist

Lisa Jensen first came to Princess Cruises as an intern from the University of Florida in 1998. After graduation, she worked in the Caribbean & Atlantic Shore Operations department for the next two years before pursuing other career moves. She rejoined Princess in October 2003 as a Logistics/Shore Excursion Coordinator.

Currently, Lisa is a Shore Excursion Specialist for Princess Cruises and Cunard in the Caribbean and Canada/New England regions. In this position, she assists in creating and overseeing the shore excursion program and is responsible for putting together the shore excursion brochures. A certified diver, Lisa assists Graham Davis in managing the company's New Waves onboard program.



Crystal Morgan ~ Senior Analyst, Market Planning, Princess Cruises/Cunard Line

As Senior Analyst for Princess Cruises' Market Planning Department, Crystal is responsible for the strategic deployment and itinerary planning for Princess Cruises' fleet of 15 vessels and Cunard's Queen Mary 2 and Queen Elizabeth 2.

In this role, Crystal calls on over 13 years of cruise industry experience including 8 years as an onboard Shore Excursion Manager managing the Europe, Exotics and Caribbean trades. Prior to joining the Market Planning department, Crystal worked within Princess' Shore Operations group planning worldwide Shore Excursion programs.

Crystal holds a Bachelor's degree in Business Management.





Philip Naylor ~ General Manager - Fleet Operations, Carnival UK

Philip is responsible for managing vessel programs and shore operations for P&O Cruises and Ocean Village.

He trained as a Navigating officer with P&O and served on a wide variety of ships including cargo vessels and tankers. A number of years spent on cruise ships gave him experience in each of the World's principal cruising regions and markets.

Since coming ashore he has fulfilled a variety of management roles, but always with an emphasis on the operation of ships and delivery of the customer travel experience.

Philip is a Master Mariner, an MBA and has a degree in Law.

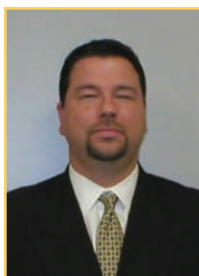


Stephen A. Nielsen ~ Vice President, Caribbean & Atlantic Shore Operations, Princess Cruises/Cunard Line

Steve Nielsen is a 37-year veteran of Princess Cruise, having joined the company in 1969 as a Marine Operations Assistant. His current responsibilities as Vice President of Caribbean and Atlantic Shore Operations include managing the companies shore excursions, port operations, passenger logistics and government relations in the 30 plus ports that Princess calls at in the Caribbean and Atlantic.

Steve is a member of the Florida-Caribbean Cruise Association's Executive Committee, serves on the Caribbean Tourism Organization's Board of Directors, Seafarer's House Board of Directors and Port Everglades Association's Board of Directors. He is also a member of the U.S. Immigration and Naturalization Service's User Fee Advisory Committee.

Mr. Nielsen resides in Fort Lauderdale, Florida with his wife Dorine and their son Arne.



Robert Pucillo ~ Senior Budget Analyst, Caribbean Atlantic Region

Robert Pucillo, was hired by Princess Cruises in 2005 as the Sr. Budget Analyst for the Caribbean & Atlantic region for Princess and Cunard. Responsibilities include creation of the port budget, monitoring actual invoiced cost versus budgeted cost and conducting cost saving analysis.

Prior to this, Robert spent 5 years in International Banking and began his cruise industry career in 1999 with Cunard & Seabourn. He was first hired to assist Cunard in the transition from the New York office to the Miami office and was offered the position of Business Analyst a position he created and where he successfully developed a ship financial reporting system for Cunard & Seabourn. Robert was later promoted to the Revenue Analyst position for Seabourn where he was responsible for inventory control, yield management, tactical pricing and promotional triggers for 3 Seabourn ships. When 2 of those ships were sold to Seadream Yacht Club in 2001, Robert left Seabourn and became part of the original startup team and ultimately accepted the role of Revenue and Database Manager.





Peter G. Ratcliffe ~ CEO of P&O Princess Cruises Ltd.

Peter Ratcliffe began his career in the cruise industry when he joined one of the most recognized maritime companies in the world, The Peninsular and Oriental Steam Navigation Company (P&O), in 1973. After rising through the ranks of the British-based company, he was named president of Princess Cruises in 1993.

Ratcliffe was appointed head of P&O's cruise division in February 2000. Following a demerger from P&O later that year to form an independent public company called P&O Princess Cruises plc, Ratcliffe was named chief executive officer of the new company which was the world's third largest cruise operator at the time. After a subsequent merger of that company into Carnival Corporation in April 2003, Ratcliffe was named one of four executive directors of Carnival Corporation & plc, the largest cruise vacation company in the world with a portfolio of 13 distinct brands comprised of the leading cruise operators in both North America and Europe.

Today Ratcliffe is responsible for Los Angeles-based Princess Cruises and Seattle-based Princess Tours, along with all of Carnival's U.K.-oriented brands including Cunard Line Ltd. (which includes Cunard Line and Seabourn Cruise Line), P&O Cruises, Ocean Village and Swan Hellenic. He also oversees the P&O Cruises Australia brand.

Ratcliffe joined Princess Cruises in 1986 as chief financial officer and subsequently was appointed senior vice president of customer services, and then chief operating officer in 1989. Prior to Princess, his earlier career was spent with P&O Containers Limited in London and Sydney, where he ultimately became group financial controller. Prior to joining P&O, he worked for the London accounting firm of Coopers and Lybrand, after graduating from Cambridge University in 1969 with a BA in Economics and Mathematics.

He served as the chairman of the International Council of Cruise Lines (ICCL) in 1997 and 1998.

Ratcliffe was born in Manchester, England, in 1948, and now resides in a suburb of Los Angeles with his wife Alison.



Robert Uhrig ~ Senior Analyst, Market Planning

Rob Uhrig is Senior Analyst, Market Planning for Princess Cruises. He is responsible for deployment planning and itinerary planning.

Prior to joining Princess in 2001, Mr. Uhrig worked as a supply chain manager for Nestlé USA. Mr. Uhrig holds a B.A. in English from Dartmouth College in Hanover, New Hampshire.

He and his wife Julie live in Santa Clarita, California with their three children John, Lauren and Caroline.



Regent Seven Seas Cruises

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Regent Seven Seas Cruises, with headquarters in Fort Lauderdale, Florida, is part of Carlson Hospitality Worldwide of Carlson Companies, Inc., one of America's largest privately-owned corporations.

Regent Seven Seas, offers an incomparable program of exploration and discovery to over 300 ports on six continents, including Antarctica. Their luxury vessels are designed for guests numbering in the hundreds rather than the thousands. Onboard all of these ships you can expect high levels of pampering and cuisine, lovely creature comforts, and rates that include gratuities and wine with dinner. All ships

feature single, open-seating dining and offer alternative restaurants.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
Seven Seas Voyager	2003	700	46,000
Seven Seas Mariner	2001	700	50,090
Seven Seas Navigator	1999	490	33,000
Explorer II	1996	198	12,500
Paul Gauguin	1997	320	19,200



Mike Pawlus ~ Vice President, Product Planning & Revenue Management

Michael Pawlus is a 20-year cruise industry veteran. He is currently Vice President of Product Planning and Revenue Management for Regent Seven Seas Cruises based in Ft. Lauderdale, Florida. He is responsible for the strategic planning, itinerary planning, pricing and promotional efforts for Regent Seven Seas five ships.

He has held a wide range of executive and management positions at a variety of cruise and travel companies including Uniworld, the Cruise Shoppes Travel Consortium, Delta Queen Steamboat Company, Norwegian Cruise Line, Kloster Cruise Limited and Royal Viking Line.

Mike is a regular speaker at cruise and travel agent functions. Mike has been on over 60 cruise ships and has traveled to over 300 ports around the world.

He holds an MBA degree from Texas A&M University and did his undergraduate studies at the University of Michigan. He spent part of his early career with PriceWaterhouseCoopers in Tampa and New York.



Alex Sharpe ~ Director, Product Planning & Revenue Management

Alex Sharpe is 34 years old and has worked at Regent Seven Seas (formerly Radisson Seven Seas) for over 9 years. As RSSC has grown into the premier brand combining both luxury hotels and cruises, Alex's responsibilities have evolved as well.

Currently, Alex is responsible for the management of 3 of the line's ships as Product Director. Ultimately responsible for the ships profitability, he oversees the planning, pricing, revenue management and directs tactical sales and marketing spends as they relate to those ships.

Additionally, Alex oversees our direct to consumer sales group as well as our onboard sales team for the fleet and works closely with our team on the development of strategic partnerships and the line's loyalty program.



Penny T. Zeilman ~ Travel Concierge, Land Programs

Penny began her travels throughout the Caribbean 22 years ago as a diving professional. Organizing and escorting scuba excursions to the crystal clear waters off many islands offered the opportunity to become very familiar with the diverse touring options available.

Deciding to go from beneath the surface to working on the surface, Penny began her career in the cruise industry in 1996. Working as Shore Excursion Manager on Commodore Cruise Lines was her first taste of ship's life. From this three star operation, Penny took a giant step up to Regent Seven Seas Cruises in 1998. Working as Tour Manager on this six star cruise line gave her a true insight into the luxury market and its guests' desires for something different ashore. Having had the opportunity to work on the cruise lines' different ships has provided Penny with a wealth of knowledge to draw upon in her current position of developing and overseeing tour operations in the Caribbean and South America.

In addition to her tour operation duties, she is also a member of the Regent Travel Concierge staff who are busy designing hotel, land and shore excursion programs that reflect the upscale image of the line as well as providing discerning guests with a truly diverse choice of tours from adventure to exclusivity to the down right unusual.



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The revolutionary Voyager-class ships represent the dawn of a new era of cruising, including atrium-view staterooms, ice skating rink, and rock climbing wall. Royal Caribbean invites you to "Get Out There."

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
Adventure of the Seas	2001	3,114	138,000
Brilliance of the Seas	2002	2,501	90,090
Enchantment of the Seas	1997	1,950	74,000
Explorer of the Seas	2000	3,114	138,000
Freedom of the Seas	2006	3,600	158,000
Grandeur of the Seas	1996	1,950	74,000
Jewel of the Seas	2004	2,501	90,090
Legend of the Seas	1995	1,800	69,130
Majesty of the Seas	1992	2,350	73,941
Mariner of the Seas	2003	3,114	142,000
Monarch of the Seas	1991	2,744	73,941
Navigator of the Seas	2002	3,114	138,000
Empress of the Seas	1990	2,020	48,563
Radiance of the Seas	2001	2,501	90,090
Rhapsody of the Seas	1997	2,000	78,491
Serenade of the Seas	2003	2,501	90,090
Sovereign of the Seas	1988	2,852	73,192
Splendour of the Seas	1996	2,076	70,000
Vision of the Seas	1998	2,435	78,491
Voyager of the Seas	1999	3,114	138,000



Richard D. Fain ~ Chairman & CEO

Richard D. Fain is Chairman and Chief Executive Officer of Royal Caribbean Cruises Ltd., the global cruise company operating 29 ships under the Celebrity Cruises and Royal Caribbean International brands.

Fain joined Royal Caribbean in 1979 as an outside director on the company's Board of Directors. He became the cruise line's Chairman and CEO in 1988. Prior to joining Royal Caribbean, Fain spent 13 years as treasurer, chief financial officer and joint managing director of Gotaas-Larsen Shipping Corp., a London-based owner and operator of cargo ships.

Today, Fain serves as chairman of the International Council of Cruise Lines, an industry trade association representing the majority of North American cruise lines. He also is a member of the National Conference for Community and Justice, and serves on the World Wildlife Fund's National Council, the Florida Council of 100 and the University of Miami's Board of Trustees. In addition, Fain is Chairman of the United Way of Miami-Dade County.

Fain is a former chair of the Miami Business Forum and of the Greater Miami Convention and Visitors Bureau. He also served as co-chair of the United Way Campaign of Miami-Dade County and as chair of the POW WOW Host Committee in Miami.

In 2004, Fain received the Ultimate CEO Award from the South Florida Business Journal and accepted the Ellis Island Medal of Honor from the National Ethnic Coalition Organization. He was inducted into the South Florida Business Hall of Fame in October 2004.

Fain was presented one of France's most distinguished awards, the *Chevalier de la Légion d'Honneur* (French Legion of Honor), and was named Commander, First Class, of the Order of the Lion by Finland. In addition to being the recipient of the Anti-Defamation League's 2000 Distinguished Community Service award, he was named the 1999 Statesman of the Year by the Wharton School Club of South Florida, as well as the 1998 Humanitarian of the Year by the American Red Cross of Greater Miami and the Keys.

Fain holds a B.S. degree in economics from the University of California at Berkeley and a M.B.A. from the Wharton School of Business at the University of Pennsylvania. Fain and his wife, Colleen, have four children and reside in Miami-Dade County, Florida.



Diana Block ~ Vice President, Deployment & Itinerary Planning

Royal Caribbean International/Celebrity Cruises

Diana Block is the Vice President of Deployment & Itinerary Planning for Royal Caribbean International and Celebrity Cruises. Diana joined Royal Caribbean in 1998 as the Director of Air/Sea. Since then she has held the positions of Associate Vice President of Revenue Management, and Associate Vice President of Hotel Finance for Royal Caribbean Fleet Operations. Prior to Royal Caribbean, Diana held management positions with American Airlines in Dallas in Finance, Revenue Management, and Marketing. Diana holds an undergraduate degree in Economics and Psychology from Emory University and an MBA from Duke University,

and grew up in New York.



James Boink ~ Director, Commercial Development

Royal Caribbean International/Celebrity Cruises

James Boink has been with Royal Caribbean Cruises Ltd. for over six years. In his current position he serves as the Director of Commercial Development, a position held since September, 2005. James manages the development of new port projects and related investments, while overseeing the growing portfolio of existing investments to support the company's strategic and financial growth objectives.

Prior to joining Royal Caribbean in 2000, James worked for PricewaterhouseCoopers and was a Director of Administration for Southern Air Transport. He is a graduate of the University of Rochester, the University of Miami School of Law and holds an MBA from Franklin University.

James and his wife, Raphael, have three children and live in Pinecrest, Florida.



Jeffrey Danis ~ Vice President, Supply Chain Management

Royal Caribbean International/Celebrity Cruises

Jeffrey A. Danis is Vice President of Supply Chain Management for Royal Caribbean and Celebrity Cruises. Mr. Danis leads the brand strategies for demand planning, purchasing, inventory management, distribution, warehousing, and transportation operations. His organization supports a fleet of twenty-eight ships representing approximately \$1 billion in annual expenditures. Prior to joining Royal Caribbean in May, 2003, Mr. Danis was Vice President of Global Purchasing and Logistics for P&O Princess Cruises, where he was responsible for the worldwide supply chain operations of Princess Cruises (US), AIDA/Seetours (Germany), P&O Cruises (UK), P&O Cruises (Australia), and Princess Tours hotels in Alaska.

Before joining the cruise industry in 1999, Mr. Danis was Executive Director of Worldwide Sourcing for Raytheon Systems Company where he was responsible for the sourcing strategies of more than \$5 billion in annual spend. Mr. Danis is a recipient of the Malcom Currie Award for Innovation, Hughes Aircraft Company's highest achievement honor.

Mr. Danis is active in cruise industry trade events and is a frequent speaker at conferences and professional organizations. In addition to his work at Royal Caribbean, Mr. Danis is treasurer of the International Kids Fund, a charitable fund raising organization affiliated with Jackson Memorial Hospital in Miami, and president of the Marine Hotel Association.



John P. Fox ~ Vice President, Global Government & Community Relations

Royal Caribbean International/Celebrity Cruises

For nineteen years, John P. Fox has overseen the corporation's interactions with governmental entities throughout the world – on international, national, regional and local levels. He also oversees the corporation's Community Relations Department, which, through public service and outreach activities, ensures that Royal Caribbean Cruises Ltd. is a good corporate citizen throughout the globe.

A veteran in politics and legislative affairs, Fox is also well known for his acumen in addressing community issues and for his philanthropic work with many non-profit organizations.

Prior to joining Royal Caribbean in 1986, Fox, an attorney by profession, spent 18 years working in various positions in the United States Senate and for the Washington, D.C. law firm of Troy, Malin & Pottinger and the lobbying firm of Alcalde & Fay. In those positions he was involved in extensive lobbying and analytical work related to the cruise industry, international security and transportation issues.

His current charitable and civic responsibilities include the following:

- The Beacon Council, Executive Committee Member
- ATIA (Alaska Travel Industry Association), Board Member
- NWCA (Northwest Cruise Ship Association) Chairman, Government & Community Affairs Executive Committee
- ICCL (International Council of Cruise Lines) Board of Directors, PAC Board, Legislative Committee
- CICF (Cruise Industry Charitable Foundation) Board Member

In recent years, he has also been significantly involved with these organizations: The Bankers Club, Board of Governors, Past Chair; Jackson Memorial Foundation, Board Member; Super Bowl Host Committee 1999, Board Member, Co-chair, Special Events Committee and Member, Executive Committee; Florida Sports Foundation (gubernatorial appointment); Royal Caribbean Golf Classic, Founding Committee Member; FCCA, Managing Committee; Prior statewide appointments include Florida Economic Growth and International Development Commission; La Gorce Country Club, President 1996-99.

Fox has been honored by:

- Easter Seal Society of Dade County, 1991-92
- FCCA (Florida Caribbean Cruise Association) Charitable Foundation Founding Father, 1995
- Jackson Memorial Foundation Board of Directors, 1996
- Cystic Fibrosis Foundation, 1996
- Bankers Club Board of Governors



Horace Hord ~ Regional Vice President, Global Government & Community Relations

Royal Caribbean International/Celebrity Cruises

Horace Hord Jr. joined Royal Caribbean Cruises Ltd. in July 2004 as Regional Vice President of Government and Community Relations. In this role, he is the cruise line's chief liaison with destination governments and community organizations throughout the Eastern Caribbean region.

Prior to joining Royal Caribbean, Hord served as president and chief executive officer of the Aruba Hotel and Tourism Association, where he oversaw government and industry relations, advertising and marketing initiatives, joint government and private-sector promotions, travel agent education and member services.

From 1989 to 2000, Hord was American Airlines' Director of Marketing for the Atlantic Caribbean region. As such, he was responsible for directing the company's marketing, advertising, public relations, special events and promotions. He also headed the airline's government and private-sector relations activities in the region.

Throughout his 30-year career in the hospitality and tourism industry, Hord has received numerous honors, including the Academy of Travel and Tourism's "Professional of the Year" award. He also served on the boards of the Caribbean Tourism Organization, Caribbean Hotel Association, Greater Miami Convention and Visitors Bureau and Florida Memorial College.



Andy Horton ~ Account Manager, Shore Excursions & Explorations

Royal Caribbean International/Celebrity Cruises

Looking for more of a challenge, Andy left the hotel industry and joined Carnival Cruise Lines in the early 80's. He spent another 10-years at Regency Cruises as Manager of Vessel Operations before joining Royal Caribbean International in 1995 as Manager of Port Planning and most recently, Shore Excursions Executive.



David J. Llewellyn ~ Associate Vice President, Shore Excursions & Explorations

Royal Caribbean International/Celebrity Cruises

David with over 30 years of cruise industry experience oversees a team of professionals for both Celebrity Cruises Inc. and Royal Caribbean International in arranging shore excursions around the world.



A. Henry Lopez ~ Director, Hotel and Corporate Purchasing

Royal Caribbean International/Celebrity Cruises

Henry is responsible for the purchasing of all hotel, food and beverage supplies for Royal Caribbean International and Celebrity Cruises. Henry began his cruise industry career as an Assistant Purser, later moving into the corporate office to focus on food and beverage procurement. Over the years, he has taken his passion for food and beverage and business skills to deliver the best possible quality at the best value. Henry now leads a team of over 40 procurement professionals including commodity managers and a fleet support team.

Henry is a graduate of the Warrington College of Business at the University of Florida.

Henry is married with three children.



Craig Milan ~ Senior Vice President of Land Operations

Royal Caribbean International/Celebrity Cruises, President, Royal Celebrity Tours, Inc.

Craig Milan is the Senior Vice President of Land Operations for Royal Caribbean Cruises Ltd. He oversees Guest Port Services, Shore Excursions & Explorations, Private Destinations, Cape Liberty Cruise Port for both the Royal Caribbean International and Celebrity Cruises brands and the port agencies/stevedore operations for the Royal Caribbean brand.

In addition, he holds the title of President for Royal Celebrity Tours Inc., which is the land tour division of Royal Caribbean Cruises Ltd. Royal Celebrity Tours offers unique land tours in conjunction with both brands' cruises in Alaska, Canada and Europe.

He has held various management positions in the travel industry over the last 20 years, including President and CEO of SunTrips/Sunquest, Inc., a company of Airtours, Vice President of eCommerce for the North American Leisure Group, a division of Airtours plc. Prior to that, he was Vice President of Business Development for Sunquest Holdings USA Inc., a division of Airtours. Earlier positions were with Certified Vacations, Continental/Eastern Sales, Inc., Continental Airlines and New York Air.



Tellef Lie-Nielsen ~ Superintendent, Marine Nautical

Royal Caribbean International/Celebrity Cruises

Captain Tellef Lie-Nielsen worked with Norwegian Cruise Line for 13 years, 8 years on the ships and 5 years shoreside in Marine Operations.

Captain Lie-Nielsen joined Royal Caribbean International in 1995 as Port Captain and was then promoted to Marine Superintendent. In 2000 he became the Director for the Marine Nautical Department and currently holds the position of Port Development Superintendent dealing with all the port issues.



Capt. Howard A. Newhoff ~ Manager, Security

Royal Caribbean International/Celebrity Cruises

Responsible for shore side security of cruise vessel facilities and terminals worldwide. Supports 26 cruise vessel Masters in onboard security matters including plans, equipment, intelligence and training. Administers fleet vessel visitor control program. Liaisons with federal and local law enforcement agencies such as FBI, Customs and Border Protection, TSA, DEA, Coast Guard, Secret Service, state law enforcement agencies and local police concerning operational and criminal matters. Insures that vessel and terminal operations comply with applicable security laws, regulations and policies. Administers maritime security cruise industry training programs Monitors international maritime terrorism risks and threats. Member of multiple U.S. and international port security committees. Member of International Council of Cruise Lines (ICCL) Security Committee.

1965 - 1989: United States Coast Guard

Retired with the rank of Captain. Commanding Officer of four cutters. Maritime law enforcement experience. Experience in hostage and terrorism matters. Plans Officer for coastal defense of Western United States. Liaison Officer to U.S. Navy Ship Training Command. Readiness and Training Officer for a Coast Guard District. Assistant Program Manager for Coast Guard Marine Science Program. Merchant Marine ship Deck Safety Officer. Maritime command combat experience in Vietnam.



Richard M. Pruitt ~ Director, Environmental Programs, Safety & Environment

Royal Caribbean International/Celebrity Cruises

After basic, he reported to the Presidio of Monterey, Defense Language Institute for 47 weeks of intensive Russian language training in August 1980.

Following language training, LCDR Pruitt was transferred to San Angelo, TX Goodfellow Air Force Base for 7 months of advanced technical training. This was followed by 2 months of intensive survival training at the USAF Survival School at Fairchild Air Force Base, Spokane, Washington.

In April 1982, he was assigned as an Airborne Russian Linguist to Eielson Air Force Base, Fairbanks, Alaska. There, LCDR Pruitt became a qualified Airborne Operator, Tactical Controller and Computer Systems Operator on "RIVET JOINT" aircraft, and most importantly, a COBRA BALL aircraft Airborne Mission Supervisor.

In October 1985, he was reassigned to Fort Meade, Maryland and the National Security Agency. There, LCDR Pruitt qualified as an Airborne Operator, Analyst and Mission Supervisor on the COMFY LEVI and SENIOR SCOUT airborne systems. He also was in charge of all unit operations training, standardization and evaluation.

In 1990, LCDR Pruitt completed his Bachelors Degree and was accepted to USCG Officer Candidate School. After graduating from OCS in December 1990, he was assigned to the USCG Intelligence Coordination Center Detachment in Suitland, Maryland and shortly thereafter to Coast Guard Headquarters as an Indications and Warning Watch Officer until June 1993.

LCDR Pruitt's Marine Safety career began in 1993 when he was assigned as a Resident Marine Inspector at Colonna's, Norshipco and Newport News Shipbuilding yards while at MSO Hampton Roads, VA. In October 1995 he was slated to become the Chief, Port Safety and Security Branch, and held that job until June of 1997.

In July 1997, LCDR Pruitt was transferred to the position of the OPA-90 Contingency Planner at MSO Miami, a position he held until July 1999. At this time he was selected to become the Chief, USCG Passenger Vessel Control Verification Examination (CVE) School, where he directed the USCG's "Center for Excellence" for foreign passenger vessel examinations. As a Senior Marine Inspector, he also assumed the role as Port State Control Leader. In addition to these other duties, he served as duty team leader and casualty investigator, responding to serious marine accidents, involving all types of casualties.

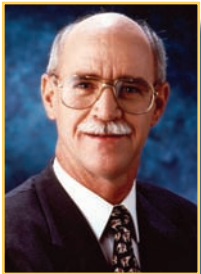
In July 2002, LCDR Pruitt was selected to become the inaugural US Coast Guard (USCG) Passenger Vessel Safety, Prevention and Mass Rescue Operations Program Manager at USCG Headquarters.

His academic achievements include:

- Masters of Business Administration, Florida Atlantic University, Environmental, 2001
- Bachelor of Arts, National Louis University, Management, 1990
- Associate's Degree, Community College of the Air Force, Russian Interpreting, 1988.

His Coast Guard qualifications include:

- Senior Marine Inspector: Deck & Machinery, CVE, Liquefied Hazardous Gas, Crude, Product and Chemical Tanker, Foreign Freight, Barge, Drydock, Small Passenger, and Fishing Vessel Examiner
- Designated Waterfront Facility Inspector, Harbor Safety, and Contingency Planner
- Indications and Warning Watch Officer.



Michael Ronan ~ Regional Vice President, Global Government & Community Relations

Royal Caribbean International/Celebrity Cruises

Michael Ronan was promoted to the newly created position of Regional Vice President of Government and Community Relations, in August 2004. In this capacity, he is Royal Caribbean's chief liaison with destination governments and community organizations throughout the Western Caribbean, Central and South America and Bermuda.

Ronan most recently served as the company's Associate Vice President of Destination Development. In that role, he established and maintained strong relationships with the ports Royal Caribbean International and Celebrity Cruises visits, including those in Alaska, the Caribbean, Europe, Asia, Australia and South America.

Ronan also served as Royal Caribbean's Director of Shore Excursion Programs and Destination Development. As such, he was responsible for developing relationships with private and public venues, and excursion vendors for more than 1,000 tours and excursions in more than 150 ports of call worldwide.

Ronan joined Royal Caribbean International in 1989 as Director of Port Planning, a newly created department within the company's Hotel Operations department. His responsibilities included shore excursions, port agent selection, the berthing of ships worldwide and industry associations.

Prior to joining Royal Caribbean, Ronan worked for Norwegian Cruise Line as Director of Cruise Programs. He also spent more than 12 years as an owner and manager of two tour and excursion companies that serviced major cruise lines visiting the Dominican Republic.

Today, Ronan represents Royal Caribbean Cruises Ltd. and Royal Caribbean International in the **Florida-Caribbean Cruise Association as Chairman of the organization's Operations Committee**. He also is on the board of the Caribbean Tourism Organization.

Ronan earned a bachelor's degree in sociology from Western Michigan University in 1970. Upon graduation, he joined the Peace Corps as a volunteer in the Dominican Republic.

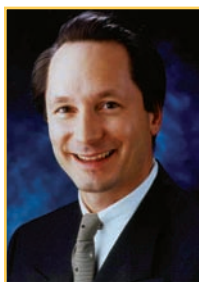
He and his wife, Patricia, reside in Pinecrest, Fla., and have two children: Michael Jr. and Christine.



Patrick Schneider ~ Account Manager, Shore Excursions & Explorations

Royal Caribbean International/Celebrity Cruises

Patrick Schneider has worked for Royal Caribbean and Celebrity Cruises for over 12 years. Part of this time was spent working onboard the vessels in the capacity of a Shore Excursion Manager, covering the areas of Alaska, South America, Baltic, Mediterranean, Bermuda, and of course, the Caribbean. He is currently responsible for all shore excursion programs in the areas of the Caribbean, Panama Canal, and the Bahamas for both Royal Caribbean and Celebrity Cruises vessels.



John Tercek ~ Vice President, Commercial Development

Royal Caribbean International/Celebrity Cruises

John Tercek brings nearly 20 years experience in project investment and development to this position as Vice President of Commercial Development for Royal Caribbean Cruises Ltd. He is responsible for overseeing infrastructure projects and ventures to support the company's strategic growth objectives, with a special emphasis on port and facilities development to support fleet growth and itinerary expansion.

Tercek's achievements also include arranging acquisition of twelve shopping centers in Southern California for Burnham Pacific Properties, where he played a key role in creating and implementing that company's urban infill investment program that grew to \$1 billion on the West Coast. Previously, Tercek was Vice President of International Development for SeaWest Energy Corporation, where he developed the first private gas co-generation power plant in Spain and structure project financing for the largest renewable energy project in Europe in the United Kingdom, among other accomplishments. His professional career spans many large-scale projects in the areas of retail, industrial and multi-family real estate development and investment, and co-generation power development and investment; he has been involved in over \$1 billion of development transactions.

John is a graduate of the Wharton School of Finance at the University of Pennsylvania and Fordham University Law School and is a member of the New York Bar. He and his wife, Linda, have one child and live in Coconut Grove, Florida.



Adam M. Goldstein ~ President,

Adam Goldstein was named President of Royal Caribbean International in February 2005. Goldstein oversees fleet operations, sales and marketing, brand development, supply chain management, government & community relations and Royal Celebrity Tours. Prior to his appointment, Goldstein served as Royal Caribbean's Executive Vice President, Brand Operations, with similar responsibilities, from 2002 – 2005.

Goldstein has been with the company since 1988. Prior to 2002 he held the positions of Senior Vice President, Total Guest Satisfaction; Senior Vice President, Marketing; Vice President, Marketing; Vice President, International Sales and Marketing; Director, Market Development; and Corporate Secretary to Royal Caribbean's Board of Directors.

Goldstein serves on the Board of Directors of the Travel Industry Association of America (TIA). He was National Chair of TIA in 2001. Goldstein also serves on the Board of Trustees of Our Kids, Inc., the nonprofit with oversight responsibility for foster care and related services for approximately 5,000 children in Miami-Dade and Monroe counties.

In 1998, Advertising Age named Goldstein to the "Marketing 100," the magazine's annual roundup of the best and brightest American and international marketing minds.

Goldstein graduated with honors from Princeton University, majoring in public policy at the Woodrow Wilson School of Public and International Affairs. He also has a law degree from Harvard and an MBA with distinction from INSEAD, the European business school in Fontainebleau, France. Goldstein and his wife, Cheryl, have two children, David and Julie, and live in Miami-Dade County, Fla.



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Well known for cruising off the beaten path, the upscale line sails to exotic locales and hidden harbors that larger ships cannot access. These stately vessels turn heads from the Greek Islands to the Caribbean.

With their sleek lines and computerized controls, Windstar ships are revolutionary in concept and design, while the towering sails echo a bygone era of explorers. Windstar's ships are officially motor sail yachts (msy), but the designation belies the vessels unique rigging. Unfurling in two minutes at the push of a button, billowing white sails reach to the sky. All functions are operated from the bridge by computer micro-chips and navigational devices. The unusual "open-bridge" operation allows guests to drop by and acquaint themselves with the veteran captains and officers who demonstrate the ship's intriguing capabilities to modern day explorers.

FLEET STATISTICS

NAME	YEAR BUILT	PAX CAPACITY	TONNAGE
Wind Star	1986	148	5,350
Wind Spirit	1988	148	5,350
Wind Surf	1990	308	14,745



Bradley Hardaway ~ Supervisor of Shore Excursions

As Supervisor of Shore Excursions for Windstar Cruises, Brad Hardaway is responsible for designing and implementing onboard amenity programs, worldwide shore excursions and shore-side events.

He provides specialized services to groups in both the retail and incentive/charter markets. He consults with clients in an evaluation process designed to individually tailor activities to guest profiles and requirements.

Hardaway customizes charter, group and incentive shore excursion programs and is responsible for research, development and coordination of all shore excursions in Windstar's extensive worldwide program. Shore excursions are now available for pre-booking online--a project managed by Hardaway. Overland tour options offered on longer cruises are coordinated by Hardaway, including pre-bookings. Hardaway brings to the position six years of experience as a sales coordinator with Windstar's charter and incentive department. He has traveled extensively aboard the Windstar ships and is well experienced with the destinations. He began his travel career with Windstar Cruises' parent company, Holland America Line in December of 1994.

He has a business management degree from Boise State University and lives in Seattle, Washington.



Gerald Moesslinger ~ Manager, Marine Hotel Operations

Gerald is responsible for ensuring the overall quality and passenger satisfaction aboard Windstar's three-ship fleet. Of his many duties, Gerald oversees the hiring and training of key marine hotel staff as well as all aspects of guest experiences such as accommodations, food and beverage, shore excursions and Windstar's unique watersports programs. Since arriving at Windstar, Moesslinger has coordinated a multi-million dollar initiative that has recently added luxury amenities on board all three ships.

After graduating from the Culinary Institute of Austria, Gerald began his sea going career with Seabourn Cruise Line, ultimately rising to manager of hotel operations. At Seabourn, Gerald was responsible for implementing a host of new programs including the onboard training of hotel and wait staff that featured a new, intensive curriculum called College at Sea. He was also instrumental in the upgrade of onboard amenities and personal services as well as the development of new menus in partnership with renowned chef Charlie Palmer. After Seabourn, Gerald worked as general manager for the opening team of Charlie Palmer's new restaurant on Capitol Hill in Washington D.C.





Destination Grenada

Ready for the 2006/2007 Cruise Season

As the new cruise ship season approaches, every effort is being made to ensure that industry stakeholders are adequately equipped to welcome cruise passengers to Grenada – “the spice of the Caribbean.” Decisions to train service providers and develop new and existing attractions were undertaken by the Grenada Board of Tourism to enable passengers to have an experience that exceeds their expectations.

As passengers disembark from their ships they will be astonished at the quality of the air-conditioned Esplanade Shopping Complex which offers passengers everything from food, drinks, clothes, souvenirs and jewelry. Certainly injecting a new calibre of quality to the destination, this shopping complex has added value to the hours that passengers utilize meandering through the range of quality shops. The relocation of the bus terminal to a more convenient angle has also contributed to the positive ambience that overwhelms the city currently. Indeed, a stroll within the portion of the newly renovated market square is something that all passengers should experience.

The decision to proceed north of the city to savour the attractions in that region is also worthwhile. En route, passengers will be afforded the opportunity to acquaint themselves with two innovative attractions. Firstly, Leapers Hill, the historic Carib site has been renovated to become a must stop for the ardent history lover, and those who delight in



panoramic views of off-shore islands. Then there is Helvellyn Pottery where the owners have brought in potters from Morocco to transfer their skills to the local community. Visitors can purchase some of these items then take a small walk up to Helvellyn House for refreshments while overlooking the panoramic views of the Grenadine Islands while being refreshed with local fruit juices.

Apart from these new attractions, the Grenada Government has also committed to significant enhancement work on other attractions. At Concorde waterfalls, for example, work has commenced on the construction of new vendor's booths, while at Fort George, extensive landscaping to beautify the perimeter wall is scheduled to start soon.

On the sea, Grenada has a new attraction and tour on the catamaran - Shadow Fax. This catamaran brings a new style and sophistication to sailing in Grenada.

The Moliniere Sculpture Park is the new place to explore beyond the ocean's surface. This sculpture park, which has 19 sculptures to date, is scheduled to have some more sunk at the beginning of phase 2. Since this is an area that is very popular among diving enthusiasts, Artist Jason Taylor of England decided to put the sculptures down as a means of reducing the traffic in order to guarantee that the environmental damage to the reefs is minimized.

GRENADA



Grenada remains famous for its wide range of spices; spices that combine to give the island a reputation for cuisine that comes second to none. For this reason, being a tourist in Grenada means that you have to take a trip to one of the spice plantations or to one of the vendors' markets on island in order to fill your bags with these long lasting food enhancers. The smells of cinnamon, saffron, nutmeg, mace, bay leaves, ginger and cloves will assail your senses and will forever have you remembering the good times and food in this wonderful island.

Grenada is also about weddings and honeymoons to a growing number of discerning visitors. As the authorities have done much to make this process seamless and attractive, local wedding coordinators are in the vanguard supporting this spiraling niche. In fact it has been discovered that many a cruise ship passenger has taken just their one-day visit to make that crucial decision to return to Grenada to tie the knot in this tropical paradise.

The natural beauty and diversity of this eastern Caribbean destination has piloted it to gain credence as an eco-tourism fun place. Hiking, river-tubing, horse back riding, mountain biking, bird watching, hashing, sailing, snorkeling, diving, and exploration of off-shore islands are all part of this exciting repertoire.

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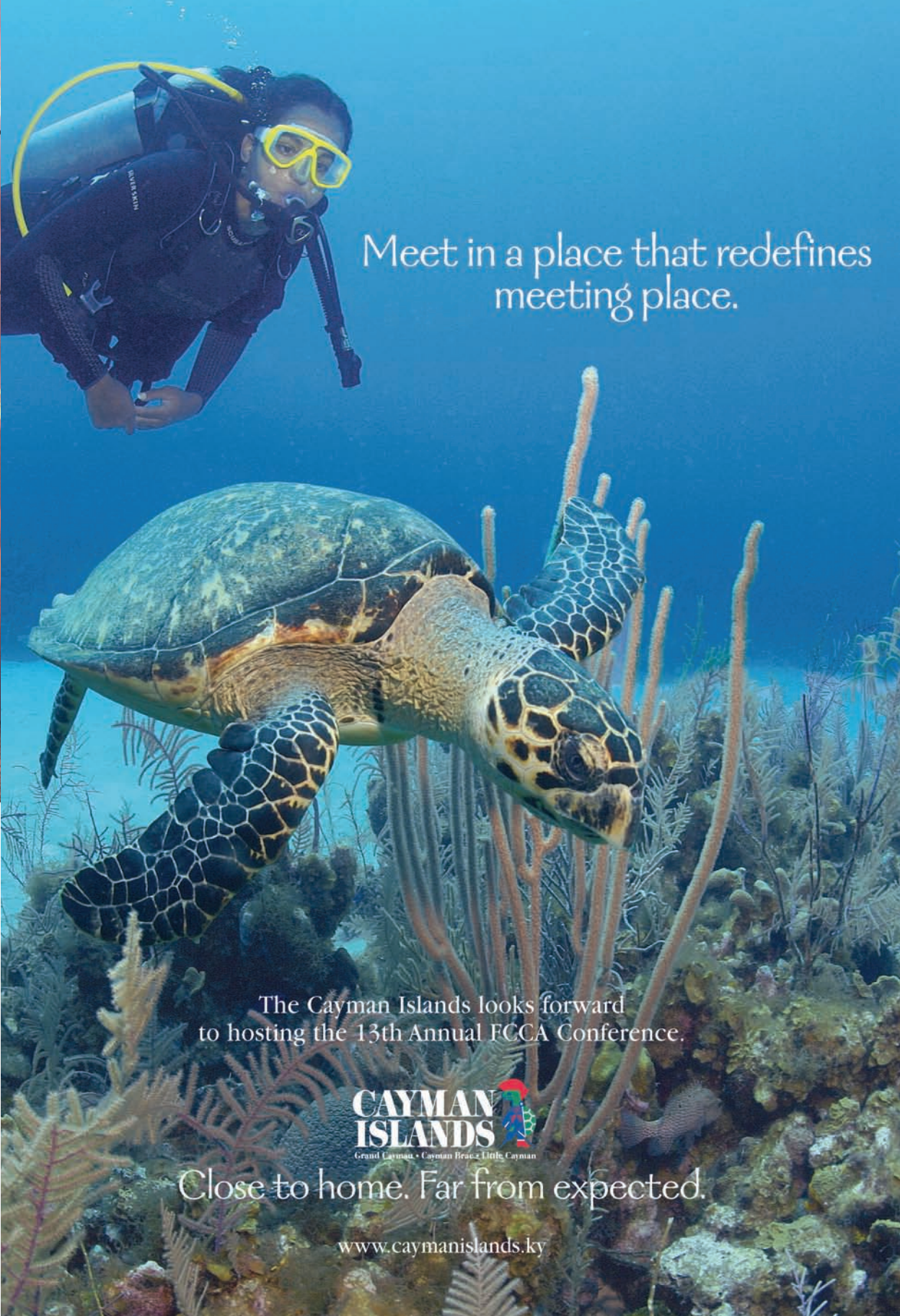
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